



COMMON KEY INFORMATION MEMORANDUM AND APPLICATION FORM



Taurus the Starshare

An Open End Equity Growth Scheme



Discovery Stock Fund

An Open End Equity Growth Scheme



Bonanza Exclusive Growth Scheme-Open

An Open End Equity Growth Scheme



Libra Tax Shield

An Open End Equity Linked Tax Saving Scheme



Libra Bond Fund

An Open End Bond Scheme



Libra Gilt Fund

An Open End Gilt Scheme

Sponsor :
HB Portfolio Ltd.

Trustee :
Taurus Investment Trust company Ltd.

Registrar & Transfer Agent :
M/S karvy Computershare Private Ltd.

Investment Manager
Taurus Asset Management Company Limited

Offer of Units at NAV based prices

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Schemes/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights and services, risk factors, penalties and pending litigations, associate transactions etc., investors should, before investment, refer to the offer document available free of cost at any of the Investor Service Centres or distributors or from the website www.taurusmutualfund.com

The Schemes' particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

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Registered Office :
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Email : research@taurusmutualfund.com

Website : www.taurusmutualfund.com

I INVESTMENT OBJECTIVE

Taurus the Starshare	Discovery Stock Fund	Bonanza Exclusive Growth Scheme-Open
The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will thus be on sharing growth through appreciation over the period of the Scheme as well as on distribution of income by way of dividend.	The primary objective of the Scheme is to identify and select low priced stocks through price discovery mechanism, which would broadly include: <ul style="list-style-type: none"> To capitalise on available opportunity on growth potential offered by undervalued penny stocks. Such stocks being low priced and if dividend paying, decent dividend yield will give desired cushion in the volatile capital market. Lower side risk is minimum in such investments. Many of such cases where investment will be made, may be turnaround cases, therefore, greater potential for improvement in NAV. 	The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments that offer scope for long-term capital appreciation. The funds will also be invested in debt and money market instruments.
Libra Tax Shield	Libra Bond Fund	Libra Gilt Fund
The investment objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a portfolio of equity and equity related securities.	To maximize income through basket of debts, bonds, debentures, Government Securities and money market instruments etc. of varying maturities while maintaining safety and liquidity	To provide risk free returns to investors even for a shorter duration through investment in securities issued by Central Government or State Government or any security unconditionally guaranteed by Government of India. Investment will also be made in repos and reverse repos.

II ASSET ALLOCATION PATTERN OF THE SCHEMES

Types of Investment	Schemes - Normal Allocation (% Of Net Assets)			
	Taurus the Starshare	Discovery Stock Fund	Bonanza Exclusive	Libra Tax Shield
Equity & Equity Linked Instruments	0-100%	0-100%	0-100%	80 - 85%
Debt Securities	About 0-15%	0-20%	Upto 10%	0 - 20%
Money Market Instruments	About 0-10%	0-20%	Upto 25%	0 - 20%

Schemes	Type of Investment	Normal Allocation (% of Net Asset)
Libra Bond Fund	Debt Instruments	Upto 100%
	Money Market Instruments	Upto 100%
	Securitized Debt	Upto 50%
Libra Gilt Fund	Government of India dated Securities & Treasury Bills	50-100%
	State Government dated securities	0-25%
	Money Market Instruments like call money/repo/reverse repo or any other instruments provided by RBI in future	0-30%

III RISK PROFILE OF THE SCHEMES

Mutual Fund Investments are subject to market risks. Please read the Offer Document for details on risk factors before investment.

IV PLANS AND OPTIONS

Bonanza Exclusive Growth Scheme - Open, Discovery Stock Fund, Taurus The Starshare & Libra Tax Shield

All the schemes are equity growth schemes. Trustees may, however, declare dividend as they deem fit from time to time

Libra Bond Fund and Libra Gilt Fund

The Schemes offer two plans: -

Plan A - Dividend Plan

Under this plan, investor can get dividend as and when Trustees decide to declare the dividend which may be on daily / weekly / fortnightly / monthly / quarterly / half yearly / yearly basis depending upon the market scenario.

Plan B Growth Plan

Under this plan, the Fund will not declare any dividend. The net income earned and realized net capital gains of the Plan will be deemed to have remained invested in the Schemes and will be reflected in the NAV of the Plan.

Note: Investors are free to choose either of the Plans and the Plans allow switching between Plans or to other open-end schemes of the Fund.

V. CUT OFF TIMING FOR APPLICABLE NAV

Only forward (i.e. prospective) NAV shall be applied for all the schemes as per following details,

(i) Purchases

- In respect of valid applications received upto 3:00 PM alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3:00 PM alongwith a local cheque or demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.
- However, in respect of valid applications with outstation cheques/demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque/demand draft is credited to respective schemes account shall be applicable.

(ii) Redemptions

- In respect of valid applications received upto 3:00PM, same day's closing NAV shall be applicable.
- In respect of valid applications received after 3:00 PM, the closing NAV of the next business day shall be applicable.

(iii) Switch Transactions

Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases and the above guidelines for purchases and redemptions shall be applicable.

VI MINIMUM APPLICATION AMOUNT/NUMBER OF UNITS: TAURUS THE STARSHARE, DISCOVERY STOCK FUND, BONANZA EXCLUSIVE GROWTH SCHEME - OPEN, LIBRA BOND FUND AND LIBRA GILT FUND

Purchase	Additional Purchase	Repurchase
Rs.1000/-	In multiple of Rs.1000/-	Any Amount or any number of units

LIBRA TAX SHIELD

Purchase	Additional Purchase	Repurchase
Rs.500/-	In multiple of Rs.500/-	Any Amount or any number of units

VII DESPATCH OF REPURCHASE (REDEMPTION) REQUEST

Within 10 working days of the receipt of the redemption request at the offices of Taurus Mutual Fund or designated centers of Karvy Computershare Pvt. Ltd., the R & T Agents of the Schemes.

VIII BENCHMARK INDEX

Scheme	Benchmark Index
Taurus The Starshare, Discovery Stock Fund, Bonanza Exclusive Growth Scheme-Open & Libra Tax Shield	BSE 200
Libra Bond Fund	Crisil Composite Bond Fund Index
Libra Gilt Fund	I Sec Composite Index

IX DIVIDEND POLICY

Trustee may consider declaration of dividend or make any other distributions to the unitholders as they deem fit from time to time. The Mutual Fund is not guaranteeing or assuring any dividend.

X NAME OF THE FUND MANAGER

Mr. R K Gupta

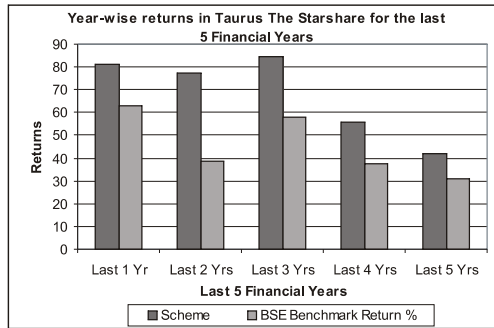
XI NAME OF THE TRUSTEE COMPANY

Taurus Investment Trust Company Ltd.

XII PERFORMANCE OF THE SCHEMES (as on March 31, 2006)

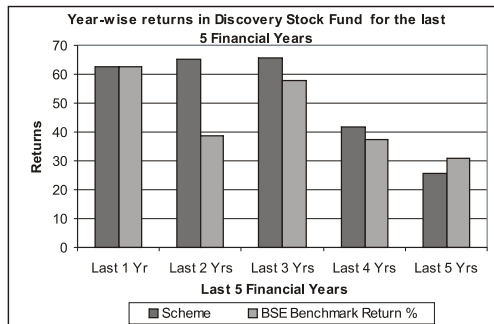
A) Taurus The Starshare

Compounded Annualised Returns	Scheme Returns %	BSE Benchmark Returns %
Returns for the last 1 year	81.18	62.82
Returns for the last 3 years	84.73	57.86
Returns for the last 5 years	42.28	30.96
Returns since inception	10.62	8.91



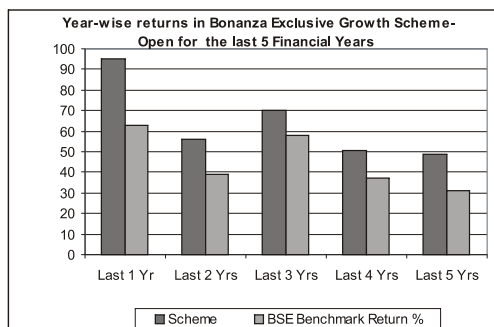
B) Discovery Stock Fund

Compounded Annualised Returns	Scheme Returns %	BSE Benchmark Returns %
Returns for the last 1 year	62.75	62.82
Returns for the last 3 years	65.69	57.86
Returns for the last 5 years	25.71	30.96
Returns since inception	3.86	9.04



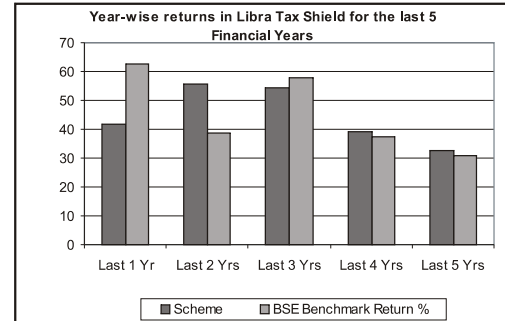
C) Bonanza Exclusive Growth Scheme-Open

Compounded Annualised Returns	Scheme Returns %	BSE Benchmark Returns %
Returns for the last 1 year	95.02	62.82
Returns for the last 3 years	70.14	57.86
Returns for the last 5 years	48.61	30.96
Returns since inception	15.08	12.70



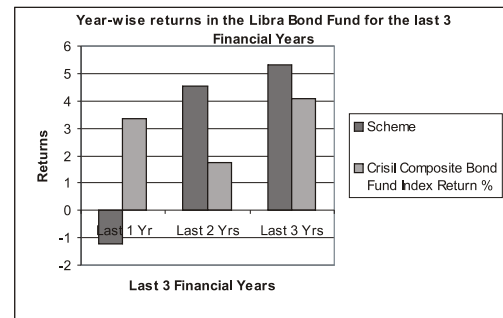
D) Libra Tax Shield

Compounded Annualised Returns	Scheme Returns %	BSE Benchmark Returns %
Returns for the last 1 year	41.93	62.82
Returns for the last 3 years	54.27	57.86
Returns for the last 5 years	32.24	30.96
Returns since inception	10.96	15.33



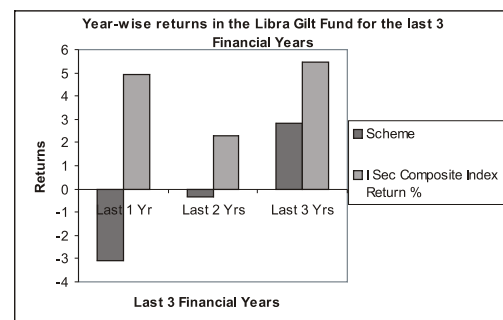
E) Libra Bond Fund

Compounded Annualised Returns	Scheme Returns %	Crisil Composite Bond Fund Index Returns %
Returns for the last 1 year	(1.21)	3.30
Returns for the last 3 years	5.30	4.04
Returns for the last 5 years	-	-
Returns since inception	6.26	4.91



F) Libra Gilt Fund

Compounded Annualised Returns	Scheme Returns %	I Sec Composite Index Returns %
Returns for the last 1 year	(3.09)	4.41
Returns for the last 3 years	2.82	5.27
Returns for the last 5 years	--	--
Returns since inception	5.03	6.14



XIII Expenses of the Scheme

(a) Load Structure - The Present Load

Name of Scheme	Entry Load	Exit Load	Switch Over
Taurus The Starshare, Discovery Stock Fund, Bonanza Exclusive Growth Scheme-Open	Upto Rs. 1 Crore 2.25%	Upto Rs.1 Crore Nil	0.20% in case of switch over from Libra Bond Fund and Libra Gilt Fund Schemes to Taurus the Starshare, Discovery Stock Fund and Bonanza Exclusive Growth Scheme-Open
	>Rs.1 Crore to < Rs. 3 Crores 1%	>Rs. 1 Crore to <Rs. 3 Crores 1% Upto 6 Months :0.75%> 6 Months to 1 Year : Nil after 1 Year	
	Rs. 3 Crores & above Nil	Rs. 3 Crores & above 1.50% Upto 6 Months : 0.75%> 6 Months to 1 Year : Nil after 1 Year	
	Systematic Investment Plan Nil	Systematic Investment Plan 2.25% (If redeemed within one year from the date of allotment-applicable to each instalment)	
Libra Bond Fund Libra Gilt Fund	NIL	0.25% upto 3 months Nil after 3 months	
Libra Tax Shield	On applications upto 25 Lacs: 2.25% On applications more than 25 Lacs: Nil On applications under SIP:1%	NIL	..*..

(b)

Recurring Expenses		Actual Expenses (unaudited) for the Financial Year 2005-2006			
Weekly Average Net Assets (Rs.)	Maximum Limit	Taurus the Starshare	Discovery Stock Fund	Bonanza Excl. Growth	Libra Tax Shield
First Rs. 100 Crores	2.50%	1.83%	2.50%	1.83%	2.50%
Next Rs. 300 Crores	2.25%				
Next Rs. 300 Crores	2.00%				
Balance	1.75%				

Recurring Expenses		Actual Expenses (unaudited) for the Financial Year 2005-2006	
Weekly Average Net Assets (Rs.)	Maximum Limit	Libra Bond Fund	Libra Gilt Fund
First Rs. 100 Crores	2.25%	1.46%	1.81%
Next Rs. 300 Crores	2.00%		
Next Rs. 300 Crores	1.75%		
Balance	1.50%		

XVII. TAX TREATMENT OF INVESTMENT IN MUTUAL FUND

The following tax benefits are available to investors and the Mutual Fund in accordance with prevailing tax laws.

The information set forth below is based on the Mutual Fund's understanding of the tax laws as of the date of this offer document and is included for general information purposes only. In view of the individual nature of tax consequences, each investor is advised to consult his or her own tax adviser with respect to the specific tax consequences to him or her of participation in the Schemes.

TAX BENEFITS

1. To the Mutual Fund

The entire income of the Fund is exempt from Income Tax in accordance with the provisions of Section 10(23D) of the Income Tax Act, 1961. As per Section 196 (IV), income received by the Fund is not liable for deduction of tax at source.

Any amount of income distributed by a mutual fund to its unitholders on or after April 1, 2003 shall be chargeable to tax and the mutual fund shall be liable to pay additional income tax at the flat rate of twelve and one half percent plus applicable surcharge. Equity Oriented Schemes are, however, exempted from the purview of this tax.

TAX TREATMENT FOR THE INVESTORS (UNITHOLDERS)

A. INCOME TAX

i) INVESTORS IN TAURUS THE STARSHARE, DISCOVERY STOCK FUND, BONANZA EXCLUSIVE GROWTH SCHEME-OPEN & LIBRA TAX SHIELD

Under the provisions of section 10 (35) of the Income-tax Act, 1961, income received by all categories of unitholders from the Schemes will be exempt from income tax in their hands. In view of this position, no tax needs to be deducted at source from such distribution by the schemes.

ii) INVESTORS IN LIBRA TAX SHIELD ONLY

As per Section 80C of the Income Tax Act, an individual or a Hindu Undivided Family (HUF), is allowed a deduction from income of an amount not exceeding one lakh rupees with respect to sums paid or deposited in the previous year, in certain specified schemes which were earlier entitled for rebate from income tax under old section 88 of the Income Tax Act. In terms of Section 88, investment upto a maximum amount of Rs.10,000/-

under Libra tax Shield, an Equity Linked Tax Saving Scheme (ELSS) was eligible for rebate. Section 80 C, passed under Finance Act 2005, has removed sectoral caps mentioned under Section 88 and the assessee is free to invest in any one or more of the eligible instruments, within the overall ceiling of Rupees one lakh. Therefore, investment upto Rs.1 lac in Libra Tax Shield is now eligible for deduction under Section 80 C for assessment year 2006-07 and subsequent years.

iii) INVESTORS IN LIBRA BOND FUND AND LIBRA GILT FUND

Under the provisions of section 10 (35) of the Income-tax Act, 1961, income received by all categories of unitholders from the Schemes will be exempt from income tax in their hands. In view of this position, no tax needs to be deducted at source from such distribution by the schemes. However, income from the transfer of Units of a mutual fund is not exempt from taxation. Also, any amount of income distributed by a mutual fund to its unitholders on or after April 01, 2003 shall be chargeable to tax and the mutual fund shall be liable to pay additional income tax as under;

Category	Tax Rate
Income distributed to Individuals/HUF	12.5% plus surcharge & education cess as applicable
Income distributed to any other person	20% plus surcharge & education cess as applicable

B. LONG TERM CAPITAL GAINS

i) INVESTORS IN TAURUS THE STARSHARE, DISCOVERY STOCK FUND, BONANZA EXCLUSIVE GROWTH SCHEME-OPEN & LIBRA TAX SHIELD-EQUITY ORIENTED SCHEMES

Units of Equity Oriented Mutual Funds are treated as securities and Long-term Capital Gains Tax in respect of units held for a period of more than 12 months shall be NIL where the transaction takes place on or after October 01, 2004 in accordance with provisions of Section 10(38) of the Income Tax Act, 1961. Securities transaction tax (STT) shall be levied @ 0.25 percent (i.e. 25 basis point) on the seller as per Finance Act 2006.

ii). INVESTORS IN LIBRA BOND FUND AND GILT FUND - DEBT ORIENTED SCHEMES

For investors in Debt Oriented Schemes, the following are the Long terms capital gains impact;

i) For Individuals and HUFs

Long-term Capital Gains in respect of Units held for a period of more than 12 months are chargeable under section 112 of the Income-Tax Act, 1961 at the rate of 20% plus surcharge and education cess, as applicable. Capital gains would be computed after taking into account cost of acquisition, as adjusted by Cost Inflation Index notified by the Central Government and expenditure incurred wholly and exclusively in connection with such transfer. In a case, where taxable income, as reduced by long term capital gains, is below the exemption limit, the long term capital gains will be reduced to the extent of the shortfall and only the balance long term capital gains will be charged at the flat rate of 20% plus surcharge and education cess, as may be applicable

It is further provided that an assessee will have an option to seek concessional rate of 10%, plus surcharge plus education cess, provided the long term capital gains are computed without substituting indexed cost in place of cost of acquisition.

ii) For Partnership Firms, Non-Residents, Indian Companies/Foreign Companies

Long-term Capital Gains in respect of units held for a period of more than 12 months will be chargeable under section 112 of the Income-Tax Act, 1961, at the rate of 20% plus surcharge and education cess, as may be applicable. Capital gains would be computed after taking into account cost of acquisition, as adjusted by Cost Inflation Index notified by the Central Government, and expenditure incurred wholly and exclusively in connection with such transfer.

It is further provided that an assessee will have an option to avail of the concessional rate of 10%, plus surcharge and education cess, as applicable, on long term capital gains computed without adjusting cost for indexation.

iii) For Non-resident Indians

Under section 115E of the Income Tax Act, 1961, in case of non-resident Indians, income by way of long-term capital gains, in respect of Units, is chargeable at the rate of 20% plus applicable surcharge and education cess. Such long-term capital gains would be calculated with indexation of cost of acquisition.

Non-resident Indians may opt for computation of long term capital gains as per section 112, if it is more beneficial to them.

iv) For Overseas Financial Organisations, and Foreign Institutional Investors fulfilling conditions laid down under section 115AB (Offshore Fund)

Under section 115AB of the Income-Tax Act, 1961, long term capital gains in respect of units held for a period of more than 12 months will be chargeable at the rate of 10%, plus surcharge and education cess, as may be applicable. Such gains would be calculated without indexation of cost of acquisition.

v) Setting Off Previous Year's Brought Forward Losses

Loss arising on transfer of a long term capital asset can be set off only against other long term capital gains and not against any other income. If there is nil or inadequate long term capital gains in any year, the loss remaining will be allowed to be carried forward to the next year upto a maximum of 8 years.

C. SHORT TERM CAPITAL GAINS:

i). INVESTORS IN TAURUS THE STARSHARE, DISCOVERY STOCK FUND, BONANZA EXCLUSIVE GROWTH SCHEME-OPEN & LIBRA TAX SHIELD

Units of Equity Oriented Mutual Funds are treated, as securities and Short-term Capital Gains tax in respect of Units shall be 10%. Securities transaction tax (STT) shall be levied @ 0.25 percent (i.e. 25 basis point) on the seller as per Finance Act 2006.

ii). INVESTORS IN LIBRA BOND FUND AND GILT FUND

For investors in Debt Oriented Schemes, the following are the Short Terms Capital Gains impact:

i. Capital Gains/Losses

Short term capital gains are taxed at the normal rates applicable to each unitholder. Loss arising on transfer of a short term capital asset can be set off only against other short term capital gains or long term capital gains. If there is nil or inadequate capital gains in any year, the loss remaining will be allowed to be carried forward to the next year upto a maximum of 8 years.

As per Section 94(7), if any person buys or acquires units within a period of three months prior to the record date fixed for declaration of dividend, or distribution of income, and sells or transfers the same within a period of nine months from such record date, then capital losses arising from such sale to the extent of dividend or income received or receivable on such units will be ignored for the purpose of computing his income chargeable to tax.

ii. Income Tax Rates

Short term Capital Gain in respect of Units held for a period of not more than 12 months is added to the total income. Total income including short-term capital gain is chargeable to tax as per the relevant slab rates. The maximum tax rates applicable to different categories of assesses are as follows:

Resident individuals and HUF	30% plus surcharge plus education cess
Partnership Firms	30% plus surcharge plus education cess
Indian Companies	30% plus surcharge plus education cess
Foreign Companies	40% plus surcharge plus education cess

D. TAX DEDUCTION AT SOURCE

Under section 195 of the Income Tax Act, 1961, tax shall be deducted at source in respect of capital gains as under:

I) INVESTORS IN TAURUS THE STATSHARE, DISCOVERY STOCK FUND, BONANZA EXCLUSIVE GROWTH & LIBRA TAX SHIELD

a. In case of non-resident other than a company -	
Long term capital gains	Nil where transaction takes place on or after October 01, 2004
Short term capital gains	30% plus surcharge plus education cess as applicable
b. In case of foreign company -	
➤ Long term capital gains	Nil where transaction takes place on or after October 01, 2004
Short term capital gains	30% plus surcharge plus education cess as applicable

II) INVESTORS IN LIBRA BOND FUND AND LIBRA GILT FUND

a. In case of non resident other than a company -	
➤ Long term capital gains	20% plus surcharge plus education cess
➤ Short term capital gains	30% plus surcharge plus education cess
b. In case of foreign company -	
➤ Long term capital gains	20% plus surcharge plus education cess
➤ Short term capital gains	40% plus surcharge plus education cess
c. In case of Offshore Fund and FIs as defined in 115AB	
➤ Long term capital gains	10% plus surcharge plus education cess

Applicable to all Schemes:

As per circular no. 728 dated October 1995 by CBDT, in the case of a remittance to a country with which a Double Taxation Avoidance Agreement (DTAA) is in force, the tax should be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in DTAA whichever is more beneficial to the tax payer.

E. EXEMPTION FROM TAX ON CAPITAL GAINS ARISING ON TRANSFER OF UNITS HELD FOR MORE THAN 12 MONTHS (WHEREVER APPLICABLE)

U/S 54EC of the Income Tax Act, 1961

Under section 54EC of the Income Tax Act, 1961, where a tax payer has made capital gains from the transfer of units held in the Mutual Fund for a period exceeding 12 months and the assessee has any time within a period of 6 months after the date of such transfer, invested the whole of the capital gains in the long term specified assets i.e., in bonds redeemable after 3 years issued by the National Bank for Agriculture and Rural Development, or by the National Highways Authority of India or by the Rural Electrification Corporation Limited, such capital gains shall be exempted from tax on capital gains under section 54EC of the Income Tax Act, 1961. However, if the assessee has invested only a part of the capital gains, he will be eligible for proportionate exemption.

U/S 54ED of the Income Tax Act, 1961

Under Section 54ED, whereby the capital gains arising from the transfer of units held in the mutual fund for a period exceeding 12 months will be exempt, if the assessee has, any time within a period of 6 months after the date of such transfer, invested the whole of the capital gains in acquiring equity shares forming part of an eligible issue of capital. However, if the assessee has invested only a part of the capital gains, he will be eligible

Dated April 21, 2006

for proportionate exemption. An eligible issue of capital means an issue of equity shares offered for subscription to the public by a public company formed and registered in India.

Indirect Tax impact on investors due to tax impact on the Schemes:

The Schemes may be impacted by the rates of taxation on capital gains, interest and other corporate actions on investment by non resident mutual funds, in different countries of investment, in line with the prevailing tax laws in those countries of investment, as also in line with the respective tax treaties in existence with India

F. INVESTMENTS BY CHARITABLE AND RELIGIOUS TRUSTS IN THE SCHEMES

Units of the Schemes constitute an eligible avenue for investment by charitable or religious trusts per rule 17C of the Income Tax Rules, 1962, read with clause (xii) of sub-section (5) of section 11 of the Income Tax Act, 1961.

G. WEALTH TAX

Units held under the Schemes are not treated as assets within the meaning of section 2(ea) of the Wealth Tax Act, 1957 and are, therefore, not liable to Wealth-Tax.

H. GIFT TAX

Units of the Schemes may be given as a Gift and no Gift tax will be payable either by the donor or the donee, as the Gift Tax Act has been abolished with effect from 1st October 1998.

Note: The tax provisions/implications described above are available, under present taxation law, to the unitholders of Mutual Funds. The information set forth above is included for general information purposes only and does not constitute legal or tax advice. Investors/Unitholders should be aware that the relevant fiscal rules or their interpretation may change and there can be no guarantee that the tax position or proposed tax position prevailing at the time of an investment in the Fund will remain indefinitely. In view of the individual nature of tax consequences, each Investor/Unitholder is advised to consult his/her own professional tax advisor

XV DAILY NET ASSET VALUE (NAV) PUBLICATION

The NAVs of the Schemes will be declared on all business days and will be published in 2 newspapers. NAVs can also be viewed on www.taurusmutualfund.com and www.amfiindia.com
In case any investor intends to get the NAVs on all business days, Fund may be intimated Mobile Nos. or e-mail id.

XVI FOR INVESTOR GRIEVANCES, PLEASE CONTACT

Name & Address of Registrar	Name, Address, Telephone Number, E-mail i.e. of the Fund
Karvy Computershare Pvt. Ltd. 21 Avenue 4, Street No. 1 Banjara Hills Hyderabad 500 034	Taurus Mutual Fund 3rd Floor, DCM Building, Barakhamba Road New Delhi - 110001 Tel. No.: 011-23321756, 23321631 & 23717593 E-mail : research@taurusmutualfund.com
	Taurus Mutual Fund 305, Regent Chambers, 208, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021 Tel. No.: 022-22826598 & 22826599 E-mail : camco@bom8.vsnl.net.in
	Taurus Mutual Fund Flat No. 5, Block A, 1st Floor, 29/1, Old No. 15, Saena Circle, Duraiswamy Road, T. Nagar, Chennai - 600017 Tel. : 044-24310061 Fax : 044-24310062

XVI UNITHOLDERS INFORMATION

- An Account Statement reflecting the unit balance of the unitholder will be mailed to the unitholder by ordinary post/courier after every financial transaction is effected.
- An abridged scheme-wise annual report shall be mailed to all unitholders not later than six months from the date of closure of the relevant accounting year and the full annual report shall be available for inspection at the Head Office of the Fund and a copy shall be made available to the Unitholders on request on payment of nominal fees, if any. Annual Report will be displayed on the website of the Fund and also of Association of Mutual Funds in India.
- The Fund will publish Unaudited Financial results in prescribed format before expiry of one month from the close of each half year i.e. 31st March and 30th September in one National English daily newspaper and in a newspaper in the language of the region where Head Office of the Fund is situated. These results will also be displayed on the website of the Fund and that of Association of Mutual Funds in India.
- The Fund will publish Schemes' portfolio, in the prescribed format, before the expiry of one month from the close of each half year i.e. on 31st March and 30th September in one National English daily newspaper and in a newspaper in the language of the region where Head Office of the Fund is situated and it shall also be displayed on the website of the Mutual Fund.

INSTRUCTIONS

1. Please read the Offer Document carefully before filling the Application Form. Applicants are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment. Name and address should be written in BLOCK LETTERS.
HOW TO APPLY
2. Application Forms will be available at the offices of the Fund at Mumbai/New Delhi/Chennai, and Designated Service Centres of the Registrar and Transfer Agent. I.e. Karvy Computershare Pvt. Ltd. and agents/brokers of the Fund. Application Forms can also be supplied by post on request.
3. **MODE OF PAYMENT**
Payment may be made for a minimum amount of Rs.1,000/- and in multiple of Rs.1,000/- thereof. (Rs.500/- and in multiple of Rs.500/- in the case of Libra Tax Shield Only). The AMC will bear D D charges for outstation demand drafts. The charges borne will be limited to those applicable in State Bank of India. Investors are requested to deduct the demand draft charges while preparing the demand draft. In respect to valid applications received upto 3:00P.M alongwith a local cheque or a Demand Draft payable at par at the place where the application is received, the closing NAV (with applicable load) of the day on which application is received shall be applicable. In respect of valid applications received after 3:00 P.M alongwith a local cheque or Demand Draft payable at par at the place where the application is received, the closing NAV (with applicable load) of the next business day shall be applicable. However, in respect of valid applications with outstation cheques/ Demand Drafts not payable at par at the place where the application is received, closing NAV (with applicable load) of the day on which cheque/ Demand Draft is credited shall be applicable. Outstation cities are all cities other than those where the offices of the Fund / designated service centers of the Registrar and Transfer Agent are located. The units will be issued by rounding off upto three decimal points.
Please write the application serial no. at the back of the Cheque/D.D.
- 3A. **FOR DOMESTIC INVESTORS**
By Cheques/Bank Drafts payable at any of the cities where the offices of the Fund/Designated Service Centres of the Registrar and Transfer Agents are located. Cheque/draft must be drawn in favour of "TAURUS MUTUAL FUND (Name of the Scheme) and crossed Account Payee only. Please note that cash, stockinvests and post dated cheques will not be accepted.
- 3B. **FOR NRIs/FIIs**
Payment may be made by:
 - I. Indian Rupee Draft purchased from abroad and made payable at New Delhi/Mumbai
 - II. Cheques drawn on NRE/FCNR Account payable at New Delhi/Mumbai
 - III. In case Indian Rupee Drafts are purchased from FCNR/NRE Account maintained in India and payable at New Delhi/Mumbai, an account debit certificate from the bank issuing the draft confirming that the draft has been issued by debiting the FCNR/NRE account shall be enclosed.
- IV. Drafts/cheques must be drawn in favour of "TAURUS MUTUAL FUND - (Name of Scheme)
APPLICATION DETAILS
For Resident investors
 4. The applicant's name and address must be given in full and in block letters (P.O Box Number alone is not sufficient).
 5. Applicant's PAN/GIR Number and IT Circle/Ward/District (if available) are to be mentioned if the amount invested is Rs.50,000/- and above
 6. All communications and payments shall be made to the first applicant or Karta in case of HUF.
 7. Signatures should be in English or in any Indian Language. Thumb impressions must be attested by a Magistrate/Notary Public under his/her official seal. In case of HUF, the Karta will sign on behalf of the HUF.
 8. In case of an application under a Power of Attorney or by a limited company or a body corporate or a registered society or a trust or a partnership, the relevant Power of Attorney or the relevant resolution or authority to make the application or the Trust deed or the Partnership Deed as the case may be, or duly certified copy thereof, along with a certified copy of Memorandum and Articles of Association and/or bye-laws must be lodged along with the Application Form.
 9. Mode of holding may be single, joint or anyone of survivor. Please tick the box provided.
For NRI / FIIs Investors
 10. The applicant's name and overseas address must be given in full (P.O Box Number alone is not sufficient).
 11. An NRI who is making payment through a non-resident ordinary (NRO) account should not tick his/her status as NRI**BANK DETAILS**
 12. It is mandatory for the applicants to give details of their bank accounts (type of account, account number and name of bank and branch) in the application for purchase of units/request for redemption.
SIP/STP/SWP
 13. For Systematic Investment Plan (SIP), kindly provide the total number of cheques along with the frequency and SIP date.
 14. For Systematic Withdrawal Plan (SWP)/ Systematic Transfer Plan (STP), kindly provide the SWP/SSTP amount you would like to redeem/ transfer, the frequency and date.
NOMINATION
 15. In terms of SEBI (Mutual funds) Regulations individuals (single as well as joint) can nominate. Non-individuals cannot nominate.**REJECTION OF APPLICATIONS**
 16. The Trustees reserve the right to accept or to reject in whole or in part any application not in accordance with the terms of the Scheme or, otherwise, without assigning any reason. No interest will be paid on application monies refunded.

Regulations / Rules-Anti Money Laundering & Know your Customer- Prevention of Money Laundering Act (PMLA) 2002

Taurus Mutual Fund is committed to comply with all applicable rules under the Prevention of Money Laundering Act (PMLA) 2002 notified by Govt. of India, Ministry of Finance, Deptt. of Revenue in the Gazettee of India vide notifications dated July 1, 2005 and December 13, 2005, Securities and Exchange Board of India has also issued guidelines on Anti Money Laundering which are required to be followed by the intermediaries. To comply with the rules, following policies have been adopted by TAMCO.

Know your Customer. In this regard, Fund may seek information or obtain and retain documents used to establish identity. It may also verify the source of funds invested. It may re-verify identity and obtain any missing or additional information for this purpose. The Fund shall have absolute discretion to reject any application, prevent further transactions by a unitholder. If any investor does not fulfill the requirements of "Know your Customer" or the Fund believes that the transaction is suspicious in nature as regards money laundering, the Fund reserves the right to reject any application and effect a mandatory redemption of units allotted at any time. If the payment for purchase of units is made by a third party (e.g. power of attorney holder, a financing agency, a relative etc), the unitholder may be required to give such details of such transaction so as to satisfy the AMC of the source and/or consideration underlying the transaction

OFFICIAL POINTS OF TRANSACTIONS

OFFICES OF THE FUND

3rd Floor, DCM Building,
16, Barakhamba Road,
New Delhi-110 001
Ph:011-23321631,23321756
Fax: 011-23324677,23738664
E-mail- research@taurusmutualfund.com

305, Regent Chambers,
208, Jammalal Bajaj Marg,
Nariman Point, Mumbai 400021
Ph: 022- 22826598-99,
Fax No.:022-22308519,22846070
Website- tarusmutualfund.com

Flat No.5, Block-A, 1st Floor, 29/1,
Old No. 15, Saena Circle,
Duraishwamy Road,
T. Nagar, Chennai-600017
Ph: 044-24310061
Fax : 044-24310062

Registrar and Transfer Agent Karvy Computershare Pvt. Ltd.

Ahmedabad - 201 Shail Buildings, Opp :Madhusudhan House, Off : C G Road, Nr. Navrangpura Telephone Exchange, Pin-380006, **Allahabad** - 1st Floor, Meena Bazar, 10, Sardar Patel Marg, Civil Lines, Pin-211001, **Amritsar** - 72-A, Taylor'S Road, Aga Heritage, Gandhi Ground, Pin - 143 001, **Bangalore** - No : 51/25, 1 St Floor, Surya Building, Ratna Avenue, Richmond Road, Pin 560025, **Baroda** - 31-34 Payal Complex, Beside Vadodara Stock Exchange, Opp Vakal Seva Kendra, Sayajigunj, Pin 390005, **Calicut** - P S building, PT Usha Road , Opp : Amalapurri Colony, Pin - 673 001, **Coimbatore**- Snv Chambers, 482/483, Ponne Street, Opp: Power House, Cross Cut Road, Pin - 641 012, **Chandigarh** - Sco-371-372, First Floor, Above Hdfc Bank, Sector 35B, Pin 160022, **Chennai** - Flat 2-B First Floor, Wellington Estate, No : 24 Ethiraj Salai, Commander In Chief Road, Pin - 600015, **Hyderabad** - 21, Avenue 4, Street No.1, Banjara Hills, Pin 500034, **Gwalior** 37/38, Near Nadi Gate Pul, MLB Road, Shinde Ki Chhawani, Lashkar- Pin-474001, **Jaipur**-108-110, First Floor, Anukampa,, Mansion II, Opp. Raymond Showroom, M I Road, Pin - 302001, **Kanpur**- 15/46, B, First Floor, Opp: Muir Mills, Civil Lines, Pin-208 001, **Kolkata**- 49, Jatin Das Road, Pin 700029, **Lucknow** 94, Mahatma Gandhi Marg, Opp Governor House, Pin 226001, **Ludhiana** - Sco-2, Ground Floor, Aptech Building, Feroze Gandhi Market, Pin-141001, **Madurai** 274, Goods Shed Street, Pin - 625001, **Meerut**-1st Floor, Medi Centre, Opp Eves Cinema, Hapur Road Near Bachha Park, Pin-250002, **Moradabad**- First Floor, Singh Bhawan, Taari Khana Chowk, G M D Road, Pin - 244 001, **Mumbai** - 26/30, Fort Foundation Bldg, Near Msc Bank, Maharashtra Chamber Of Commerce Lane, Fort Pin 400023, **New Delhi** - 105-108 Arunachal Building, 19 Barakhamba Road, Connaught Place, Pin 110001, **Pune** - 202 Mahadkar Chambers, Maruti Mandir Chowk, Karve Road, Pin 411029, **Salem** - 49/50, Fort Main Road, Shevapet, Pin 636 002, **Trichy** 60 Srikrishna Arcade, 1st Floor, Thennur High Road, Trichy - 621 017

TAURUS MUTUAL FUND

Applicant's Bank Details (Please note it is mandatory as per SEBI Regulations for all investors to provide bank account details).

Bank Name		Branch	
Account No		A/c Type	

(Current/Savings/NRE/FCNR/NRO/NRSR)

Investment Details

MINIMUM AMOUNT per application is Rs. 1000/- and additional amounts in multiple of Rs. 1000/- thereof & Rs. 500/- and multiple of Rs. 500/- in the case of Libra Tax Shield only

(Being open end Schemes, units will be issued by rounding off upto three decimal points)

Please issue a separation Cheque/Demand Draft for each investment.

TSS Amount	Taurus The Starshare Chq/DD No.	Cheque/DD to be drawn in favour of "Taurus Mutual Fund - Taurus The Starshare" Date	Bank & Branch
DSF Amount	Discovery Stock Fund Chq/DD No.	Cheque/DD to be drawn in favour of "Taurus Mutual Fund - Discovery Stock Fund" Date	Bank & Branch
BEGS Amount	Bonanza Ex. Growth Scheme-Open Chq/DD No.	Cheque/DD to be drawn in favour of "Taurus Mutual Fund - Bonanza Exclusive Growth Scheme-Open" Date	Bank & Branch
LTS Amount	Libra Tax Shield Chq/DD No.	Cheque/DD to be drawn in favour of "Taurus Mutual Fund - Libra Tax Shield" Date	Bank & Branch
LBF Amount	Libra Bond Fund Chq/DD No.	Date	Cheque/DD to be drawn in favour of "Taurus Mutual Fund - Libra Bond Fund" Bank & Branch Investment Option (Please ✓) <input type="checkbox"/> Growth <input type="checkbox"/> Dividend
LGF Amount	Libra Gilt Fund Chq/DD No.	Date	Cheque/DD to be drawn in favour of "Taurus Mutual Fund - Libra Gilt Fund" Bank & Branch Investment Option (Please ✓) <input type="checkbox"/> Growth <input type="checkbox"/> Dividend

NOMINATION

(Applicable to individuals only-single/joint Holding)

Name of Nominee.....

Address of Nominee.....

Name & Address of Guardian, if nominee is minor.....

Declaration

The Trustees, Taurus Mutual Fund

I/We have read the contents of the offer document of the Schemes. I/we have also read the details on 'Anti Money Laundering' and "Know your customer" appearing alongwith "Instructions" in this Application Form. Having read the above, I/we hereby apply for units of the Scheme as indicated above and agree to abide by terms, conditions, rules and regulations of the Scheme as well as regulations regarding "Money Laundering and Know your Customer."

I/We declare that I/we am/are authorized to make this investment in the abovementioned scheme and that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations Notifications, or Directions issued by any Regulatory Authority in India. I/we have not received nor been induced by any rebate or gifts, directly or indirectly in making this investment.

I/We confirm that I/am we/are Non-Resident(s) of Indian Nationality/origin and that I/we have remitted funds from abroad through approved banking channels or from funds in my/our NRE/FCNR Account. I/We undertake that all additional purchases made under this Folio will also be from funds received from abroad through approved banking channels or from funds in my/our NRE/FCNR Accounts.

Signature

1st Applicant _____ 2nd Applicant _____ 3rd Applicant _____

Place _____ Date _____

Scheme Name	TSS	DSF	BEGS	LTS	LBF	LGF
Cheque/DD No.						
Date						
Drawn on (Name of Bank and Branch)						
Amount in Rupees						

