

Company Profile:

L&T Infrastructure Finance Company Limited, a 100% subsidiary of Larsen & Toubro Limited, was incorporated in 2006, and is registered with the RBI as a systemically important non deposit taking NBFC and classified as an IFC. The company's business comprises the provision of financial products and services for customers engaged in infrastructure development, construction and operations & maintenance with a focus on the power, roads, telecommunications, oil and gas and ports sectors in India. The company is registered with the RBI as an Infrastructure Finance Company, or "IFC", which allows it to optimize its capital structure by diversifying its borrowings and accessing long-term funding resources, thereby expanding its financing operations while maintaining its competitive cost of funds.

Issue details:

Issue Opens	January 10, 2012	
Issue Closes	February 25, 2012 (Extension of Issue till March 12, 2012)	
Issuer	L&T Infrastructure Finance Company Limited	
Instrument	Secured, redeemable, non-convertible debentures, having benefits under section 80CCF of the Income Tax act, 1961 (the "Tranche 2 Bonds").	
Issue size	Rs. 3,000.00 million with an option to retain over subscription as per shelf limit.	
Rating	"(ICRA)AA+" from ICRA "CARE AA+" from CARE	
Interest Rate	8.70% p.a.	8.70% p.a. compounded annually
Face Value per Bond	Rs. 1,000/-	Rs. 1,000/-
Minimum Application	Rs. 5,000/- or 5 Tranche-2 Bonds and in multiple of 1 Tranche-2 Bond thereafter.	
Lead Managers	ICICI Securities, JM Financial & Karvy Investor Services Ltd.	
Co-Lead Managers	Bajaj Capital Ltd, RR Investor, SMC Capital, Integrated Enterprises	
Registrar	Sharepro Services (India) Private Limited.	
Debenture Trustee	Bank of Maharashtra	
Lock in Period	5 years from the deemed date of allotment	
Issuance	Dematerialized form or Physical form as specified by an Applicant in the Application Form.	
Listing	BSE	
Trading	Dematerialized form only following expiry of Lock-in Period	
Buyback Facility	Yes	
Buyback Date	The first Working Day after the expiry of 5 years from the Deemed Date of Allotment and the first Working Day after the expiry of 7 years from the Deemed Date of Allotment.	
Maturity Date	10 years from the Deemed Date of Allotment	10 years from the Deemed Date of Allotment
Who can apply?	<input type="checkbox"/> Resident Indian Individuals (Major) and <input type="checkbox"/> HUF in the name of Karta	

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Toll free
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Issue Profile:

Tranche 2 Bond Series	1	2
Frequency of Interest payment	Annual	Cumulative
Face Value per Bond	Rs. 1,000/-	Rs. 1,000/-
Lock in Period	5 years from the deemed date of allotment	
Buyback Facility	Yes	
Buyback Amount	Rs. 1,000/- at the end of 5 years/ Rs. 1,000/- at the end of 7 years	Rs. 1,517.57/- at the end of 5 years/ Rs. 1,793.11/- at the end of 7 years
Buyback Intimation Period	The period commencing from 6 months preceding the relevant Buyback Date and Ending 3 months prior to such Buyback Date.	
Interest Rate	8.70% p.a.	8.70% p.a. compounded annually
Maturity Date	10 years from the Deemed Date of Allotment	10 years from the Deemed Date of Allotment
Maturity Amount	Rs. 1,000/-	Rs. 2303.01/-
Yield on Maturity	8.70%	8.70% compounded annually
Yield on Buyback	8.70%	8.70% compounded annually
Tax Rate (%)	Tax Benefit adjusted rate of return on Maturity (with Tax Benefits up to Rs. 20,000 u/s 80CCF of the Income Tax Act, 1961)	
10.30	10.40%	9.88%
20.60	12.40%	11.23%
30.90	14.80%	12.78%
Tax Rate (%)	Tax Benefit adjusted rate of return on Buyback (with Tax Benefits up to Rs. 20,000 u/s 80CCF of the Income Tax Act, 1961)	
10.30	11.51%	11.08%
20.60	14.80%	13.82%
30.90	18.73%	17.03%

Cheque / DD should be drawn in favour of "L&T Infra Bonds 2012A" and crossed A/C Payee.

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