

KARVY BAZAAR BAATEIN

A Weekly Investment Newsletter From KARVY
A Research Product of Karvy The Finapolis

14th March 2008 to 20th March 2008

Volume II: Issue 11

Tata Growing Economies Infrastructure Fund

Tata Growing Economies Infrastructure Fund is an open-ended scheme which primarily focusses on investing in equity and equity related instruments of companies that are driven by infrastructure and other related sectors in the growing economies of the world and in India.

Fund Diagnosis:

Risk-return profile:

Riding on the back of the booming infrastructure theme, this fund is likely to offer higher returns. As the fund would invest in foreign securities, it is expected to carry a

few specific risks like the currency risk which will have to be borne by both the fund as well as its investors. Also, geo political factors of foreign countries will have an impact on the international equity holdings. As the fund would be predominantly investing in infrastructure themes in India and foreign countries, risk associated with this fund is slightly higher than a normal Indian Thematic fund.

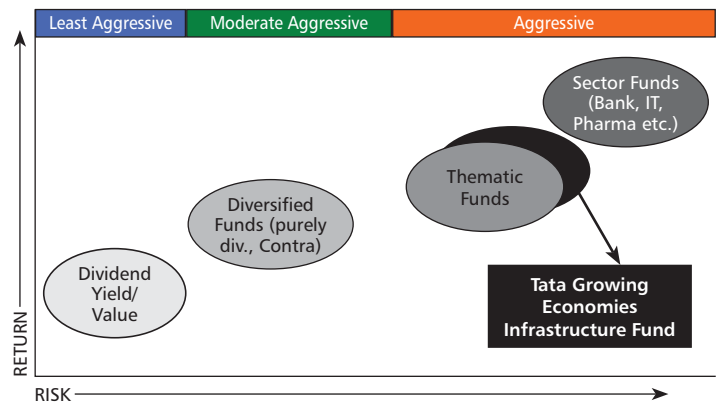
Suitability:

This fund is appropriate for investors who are willing to gain from the booming infrastructure industry.

Preferred investment duration:

As the infrastructure industry is likely to give good returns in the next 4 to 5 years, investment should be ideally planned for a period of 3 years or more.

Risk-Return Grid:



NFO Closes on 18th March 2008. Units at Rs. 10/- each plus loads

TATA
GROWING ECONOMIES
INFRASTRUCTURE
FUND
(An Open-ended Equity Scheme)

Investment Objective: Plan A: To generate capital appreciation / income by investing predominantly in equities of companies in infrastructure & other related sectors in the growing economies of the world & in India. **Plan B:** To generate capital appreciation / income by investing predominantly in equities of companies in infrastructure & other related sectors in India & other growing economies of the world. **Minimum Investment Amount (Plan A & Plan B):** Rs. 10,000 & in multiples of Re. 1 thereafter. **Investment Pattern: Plan A:** Equity & Equity related instruments of companies engaged in infrastructure & infrastructure related sectors (in growing economies other than India: 51% - 70%; in India: 30% - 49%), Other domestic equities, Debt & Money Market Instruments: upto 19%. **Plan B:** Equity & Equity related instruments of companies engaged in infrastructure & infrastructure related sectors (in India: 65% - 85%; in other growing economies other than India: 15% - 35%), Other domestic equities, Debt & Money Market Instruments: upto 20%. **Two Options for Investment:** Dividend Option & Growth Option. **Applicable Load Structure:** Entry Load: For each investment amount less than Rs. 2 crores: 3%, for each investment amount greater than or equal to Rs. 2 crores: NIL. No entry load shall be charged for direct purchase/switch-in applications accepted by the AMC. Exit Load: For each investment amount less than Rs. 2 crores: 1%, if redeemed on or before expiry of 12 months from the date of allotment. NIL if redeemed after 12 months from the date of allotment. For each investment amount greater than or equal to Rs. 2 crores: NIL. **NAV Publication / Resale / Redemption:** On all business days after the scheme re-opens. **Statutory Details:** Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act 1882. **Sponsors:** Tata Sons Limited & Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Pvt. Ltd. **Investment Manager:** Tata Asset Management Ltd. **Risk Factors:** • All investments in Mutual Funds & securities are subject to market risks & there is no assurance or guarantee that the objectives of the Scheme will be achieved. • As with investment in stocks, shares & securities, the NAV of the Scheme can go up or down depending on factors & forces affecting the Capital Market. • Past performance of the previous schemes, the sponsors or its group affiliates are not indicative of & do not guarantee future performance of the Scheme. • The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 Lac made by them towards setting up the mutual fund. • Investors in the scheme are not being offered any guaranteed or assured rate of return. • Tata Growing Economies Infrastructure Fund (Plan A & Plan B) is only the name of the scheme & does not in any manner indicate either the quality of the schemes, its future prospects or returns. • Investment in foreign Securities in subject to various risks such as currency fluctuations, restrictions on repatriation, changes in regulations, political, economic & social instability & the prevalent tax laws of the respective jurisdictions. • The scheme (at portfolio level) to have greater than or equal to 20 investors & no investor to account for greater than 25% of its corpus, on a quarterly average basis, else the AMC shall comply with the specific guidelines in the matter. • For scheme specific risk factors & other details please read the offer document carefully before investing. • Copy of Offer Document & Key Information Memorandum along with application form may be obtained from the office of Tata Mutual Fund, Mulla House, Ground Floor, 51 M.G. Road, Near Flora Fountain, Mumbai-400 001 or at your nearest collection centres. • Overseas investments may include units of overseas mutual funds which invest predominantly in equity / equity related instruments of companies engaged in infrastructure sectors & infrastructure related sectors.

For information on KARVY FINANCIAL PLANNING contact: 1800-425-8283



Snapshot

Offer period	Feb 18, 2008 to Mar 18, 2008
Offer price	Rs. 10
Investment objective Plan - A	The Investment objective of Plan A is to generate capital appreciation / income by investing predominantly in equities of companies in infrastructure and other related sectors in the growing economies of the world and in India. A majority (51% - 70%) of the net assets would be invested in geographies outside India.
Investment objective Plan - B	Investment objective of Plan B is to generate capital appreciation / income by investing predominantly in equities of companies in infrastructure and other related sectors in India and other growing economies of the world. A majority (65% - 85%) of the net assets would be invested in India.
Benchmark	BSE 500
Scheme type	Open-ended Equity Scheme
Plans offered	Growth and Dividend
Min. investment	Rs.10,000 and in multiples of Rs.1 thereafter
Entry load	3% for investments less than Rs.2 crores.
Exit load	1.00% on investment less than Rs.2 cr if redeemed on or before expiry of 12months from the date of allotment.
Fund Manager	Mr. Venugopal M & Mr. Dinesh Da Costa

Source: TATA AMC

Proposed Asset Allocation:

Plan A		
Instrument	Proportion ** % of funds available	
	Minimum	Maximum
Equity and Equity related instruments of companies engaged in infrastructure and infrastructure related sectors;		
– In growing economies other than India	51	70
– In India	30	49
Other Equities and Equity related instruments of domestic companies	0	19
Debt & Money Market Instruments	0	19
Plan B		
Instrument	Proportion ** % of funds available	
	Minimum	Maximum
Equity and Equity related instruments of companies engaged in infrastructure and infrastructure related sectors;		
– In growing economies other than India	65	85
– In India	15	35
Other Equities and Equity related instruments of domestic companies	0	20
Debt & Money Market Instruments	0	20

**At the time of investment

India's 1st mutual fund scheme with an option* to invest majority of its assets in overseas infrastructure securities

*Plan A

Please read the offer document/prospectus carefully before investing in this fund

For more information on this MUTUAL FUND contact: 1800-425-8283



Key Information Memorandum and Application Form

TATA GROWING ECONOMIES INFRASTRUCTURE FUND

(An open ended equity scheme with two plans i.e Plan A and Plan B)

Sr. No.:

OFFER OF UNITS TO RESIDENTS & NON RESIDENTS DURING NFO AT FACE VALUE OF Rs. 10 PER UNIT PLUS APPLICABLE LOADS

Refer complete scheme details/instructions while filling in application form in English BLOCK LETTERS.
Tick (✓) whichever is applicable. Strike out which is not required.

BROKER/AGENT CODE	SUB-BROKER CODE	BANK/BRANCH	SERIAL NO.
ARN-0018			

CHOOSE THE OPTION FOR MAKING INVESTMENTS

Existing Folio No. (if any): _____

Plan A Plan B

Default Option: Plan B

Dividend Growth

Default Option: Growth

Dividend Payout Dividend Reinvestment

Default Option: Dividend Reinvestment

PAN AND KYC COMPLIANT STATUS DETAILS (MANDATORY)

	PAN # (Refer Instruction - D)	KYC Compliant Status** (If yes attach proof) KYC Mandatory for investment of Rs. 50,000 and above. (Refer Instruction - E)	
First Applicant / Guardian*		<input type="checkbox"/> Yes	<input type="checkbox"/> No
Second Applicant		<input type="checkbox"/> Yes	<input type="checkbox"/> No
Third Applicant		<input type="checkbox"/> Yes	<input type="checkbox"/> No

*If the First Applicant is a Minor, then please state the details of Guardian. # Please attach PAN proof.

UNITHOLDER INFORMATION

Name of First Applicant	As it appears in your Bank Account										Date of Birth		D	D	M	M	Y	Y	Y	Y		
Name of Guardian (in case of First Applicant is Minor)																						
Contact Person (in case of Non Individual)																						
Mailing Address (PO Box Address is not sufficient) (Indian Address in case of NRIs/Flis)											Pin Code											
	City	State			Country																	
Email ID																						
I/ We wish to receive A/c Statement / Annual Report / Quarterly Statement via Email instead of the physical copy <input type="checkbox"/> Yes <input type="checkbox"/> No																						
Contact Particulars	Telephone : Office Residence				Fax		Mobile															
Status (First Sole Applicant) Please (✓)	<input type="radio"/> Resident Individual	<input type="radio"/> NRI/NRO	<input type="radio"/> NRI/NRE	<input type="radio"/> AOP	<input type="radio"/> FII	<input type="radio"/> Body Corporate																
	<input type="radio"/> Trust	<input type="radio"/> Partner	<input type="radio"/> Public Ltd. Co.	<input type="radio"/> On behalf of Minor	<input type="radio"/> HUF	<input type="radio"/> FOF																
	<input type="radio"/> Proprietorship	<input type="radio"/> BOI	<input type="radio"/> Pvt. Ltd. Co.	<input type="radio"/> Societies	<input type="radio"/> Banks	<input type="radio"/> Others																
Overseas Address (Mandatory for NRI/FII applications in addition to mailing address)											Pin Code											
	City	Country																				
Occupation	<input type="checkbox"/> Agriculture	<input type="checkbox"/> Business	<input type="checkbox"/> Service	<input type="checkbox"/> Professional	<input type="checkbox"/> Housewife	<input type="checkbox"/> Retired	<input type="checkbox"/> Student	<input type="checkbox"/> Other														
Mode of Holding	<input type="checkbox"/> Single	<input type="checkbox"/> Joint	<input type="checkbox"/> Anyone or Survivor	Default Option: Joint																		
Name of Second Applicant											Status: (✓) <input type="checkbox"/> RI <input type="checkbox"/> NRI		Date of Birth		D	D	M	M	Y	Y	Y	Y
Name of Third Applicant											Status: (✓) <input type="checkbox"/> RI <input type="checkbox"/> NRI		Date of Birth		D	D	M	M	Y	Y	Y	Y

BANK ACKNOWLEDGEMENT SLIP

TATA GROWING ECONOMIES INFRASTRUCTURE FUND



Mulla House, Ground Floor, 51, M.G. Road, Near Flora Fountain Mumbai - 400 001.

Sr. No.:

Received from Mr. / Ms an application for purchase of units of Tata Growing Economies Infrastructure Fund (Gross investment amount) Rs. (Rupees in words) Cheque / Demand Draft No. dated..... drawn on Bank..... Branch for Rs.(Cheques/Drafts are subject to realisation).

Acknowledgement Stamp

ACKNOWLEDGEMENT SLIP

TATA GROWING ECONOMIES INFRASTRUCTURE FUND



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Acknowledgement Stamp

All communication may please be addressed to Computer Age Management Services Pvt Ltd., CAMS Unit: Tata Mutual Fund 178/10, Kodambakkam High Road, Nungambakkam, Chennai - 600 034 by quoting First applicant name, application Sr. No., Name of the scheme.

Sr. No.:



Performance of a few comparable funds:

Scheme Name	Corpus Size (Rs. Crs) as on Feb, 08	Return as on March 07, 2008		
		6-month (abs.)	1-year (ann.)	3-year (ann.)
Birla Infrastructure Fund	575.18	-2.38	37.22	--
DSP Merrill Lynch India Tiger Fund	4402.94	5.57	45.39	43.57
ICICI Pru. Infrastructure Fund	4822.56	16.5	64.35	--
PRINCIPAL Infra & Services	194.63	1.37	27.03	--
Tata Infrastructure Fund	2716.65	9.04	57.14	44.16
UTI Infrastructure Fund	1687.14	5.16	49.38	37.87

Data source: MFI explorer

Note: The above mentioned funds are not strictly comparable to Tata Growing Economies Infrastructure Fund as each one of them has restricted themselves to one thematic investment strategy.

Performance of a few existing funds of Tata Mutual Fund:

Scheme Name	Corpus Size (Rs. Crs) as on Feb, 08	Return as on March 07, 2008		
		6-month (abs.)	1-year (ann.)	3-year (ann.)
Tata Equity Opportunities Fund	567.18	5.7	42.24	34.91
Tata Equity P/E Fund	141.73	7.41	52.13	33.14
Tata Growth Fund	96.89	2.78	31.66	25.56
Tata Infrastructure Fund	2716.65	9.04	57.14	44.16
Tata Pure Equity Fund	357.35	4.82	35.29	33.24
Tata Select Equity Fund	155.67	-0.96	37.74	33.99
Tata Tax Saving Fund	166.24	-4.39	21.53	9.76
BSE Sensex		2.47	26.91	32.39
Tata Contra Fund	143.94	11.04	38.01	--
CNX500		3.69	32.04	27.67
Tata Midcap Fund	131.91	5.32	28.8	--
CNX Midcap		4.72	43.51	27.92

Source: MFI explorer

Tax Implications:

Plan A:

As the fund would be investing in foreign equities, it will be treated as a debt oriented fund for tax purpose.

1. Dividend plan:

Dividend receipts will be tax free in the hands of investors as a dividend distribution tax @ 14.163% (including surcharge and cess) will be deducted at the source.

2. Growth plan:

Long term capital gains tax will be charged since redemption will be made after either 3 or 5 years. Gains on redemption will be charged at 22.66% (including surcharge and cess) with indexation and 11.33% (including surcharge and cess) without indexation.

Plan B:

As the fund would be investing at least 65% of its funds in Indian equities, it will be treated as an equity oriented fund and the tax implications would be

Dividends will be completely tax-free

Short Term Capital Gain: 10% (excluding surcharge and cess)

Long Term Capital Gain: Nil

STT 0.25% on sale

Fund Managers:

Mr. Venugopal

Mr Venugopal is B.Sc. in Mathematics and also holds an MBA degree with specialisation in Finance. He has a total experience of 12 years. He has worked as an Equity Research Analyst and possesses good exposure to large number of industries and companies having done fundamental research over the years.

Mr. Dinesh Da Costa

Mr. Dinesh Da Costa is a B.Com. CFA and also holds an MBA degree with specialisation in Finance. He has a total experience of 8 years. He worked as Head of Equities with Dalal & Broacha Stock Broking Limited.

Award Winning Equity Diversified Fund

TATA
MUTUAL
FUND



Tata Infrastructure Fund

CNBC-TV18 - CRISIL

MUTUAL FUND OF THE YEAR AWARD

Best Performing Mutual Fund of the year
Equity Diversified



Frequently Asked Questions on KYC

1) What is KYC?

KYC is an acronym for "Know your Customer", a term commonly used for Customer Identification Process. SEBI has prescribed certain requirements relating to KYC norms for Financial Institutions and Financial Intermediaries including Mutual Funds to 'know' their customers. This could be in the form of verification of PAN Number, identity and address, financial status, occupation and such other personal information.

2) What are the KYC requirements for a Mutual Fund Investor?

An Individual investor will have to produce copy of his PAN card as proof-of-identity and a separate document as proof-of-address. Non-Individual Investors will have to produce certain documents pertaining to their constitution / registration to fulfill the KYC process. A list of documents to be submitted can be found on the KYC application form.

3) Why am I asked to prove my identity, if I have done no wrong?

As has been discovered in some recent terrorist acts such as the 9/11 bombings in New York or the attack on our Parliament in Delhi, white collared crime has arrived. Seemingly innocent people have been involved. It is also observed that had the checks, as now proposed by the PMLA, been in place, the detection or even pre-emption of the crime could have been possible. In this context, you will appreciate that providing your identity / address proof and information about your occupation and financial status will only help the Government in isolating the few who are involved in money laundering

4) What is Money Laundering?

Money laundering broadly means the conversion or "Laundering" of money that is illegally obtained, so as to make it appear to originate

from a legitimate source. It was originally used in the context of terrorist, criminal, smuggling and drug-dealing activities. In a wider context, tax-evaded money is also covered

5) All this seems quite scary. Do I need to take any precautions?

Yes. You should be prudent in your money matters, just as you are in following some rules such as – say – not carrying unknown articles from unknown persons when you are traveling across cities. You should not receive or pay money on behalf of others, unless it is for a genuine transaction in which you have participated. You should also take care that you only deal with known individuals or companies which are registered with or regulated by SEBI, RBI, etc for all financial transactions. Please also ensure that you fill out forms completely and strike out any portions which you do not use or need.

6) What are the documents required to complete the KYC formalities?

Documents required

PAN Card (which will also serve as a proof of identity) and
Proof of Address

All documents must be submitted in original along with a self-attested copy. The original will be returned across the counter after verification. Alternatively, investors may submit notarized copies of the requisite documents. On submission of the KYC form and documents to CVL, investors will receive an acknowledgement across the counter, a copy of which must be submitted to AMC's as proof of having completed the formalities related to PAN verification and KYC.

CVL will not separately accept PAN verification documents or KYC documents. Both procedures must be completed together.

Current NFOs

Scheme Name	Opening Date	Closing Date
Reliance ELSF - Series I	18-Dec-2007	17-Mar-2008
Tata Growing Economies Infrastructure Fund - Plan A	18-Feb-2008	18-Mar-2008
UTI Long term advantage Series II	19-Dec-2007	19-Mar-2008
JM Tax Gain Fund	24-Dec-2007	25-Mar-2008
DSP ML Natural Resources & New Energy Fund	03-Mar-2008	27-Mar-2008

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I would like to subscribe for:

1 year : Rs.225 2 years : Rs.400 3 years : Rs.500

Mode of payment: Please pay by Cheque / DD in favour of "Karvy Stock Broking Limited" payable at Hyderabad. For For outstation cheques (or cheques not payable at par) please add Rs.25/- as the collection charges to the above amount. This subscription form, along with your Cheque / DD may be sent to: KBB Subscriptions, 8-2-609/NT (2nd floor), Avenue 4, Street No.1, Banjara Hills, Hyderabad - 34, Phone No. 040 2344 0601 email: kbb@karvy.com.

Subscription Tenure	1 year	2 years	3 years
No. of Issues	52	104	156
Cover Price @ Rs.5 per Issues	260	520	780
Subscription Price	225	400	500
You Save (Best offer)	13.5%	23%	36%

Subscription Request Form

Please write in BLOCK LETTERS.

Mr./Mrs./Ms. _____ (First Name) _____ (Last Name). Age: _____

Job Title/Designation: _____ Organization: _____

I would like to received Karvy Bazaar Baatein at the address: _____

Tel No. _____ e mail : _____



KARVY BAZAAR BAATEIN

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Your Personal Finance Advisor

14th Mar 2008 to 20th Mar 2008

8

India's first dedicated Infrastructure Mutual Fund scheme has now got a **5 STAR** rating



Call: 1800-209-0101
SMS: 'TMF' to 57575

TATA
INFRASTRUCTURE
FUND
(An Open Ended Equity Scheme)

Past Performance of the Scheme may or may not be sustained in future.

Ranking Methodology: Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity funds this rating is based on the weighted average monthly returns for the last 3 years period. These ratings do not take into account any entry or exit load. Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Value Research Fund Ratings are subject to change every month. Current Fund Rating is as on January 31, 2008. In the equity diversified category, 94 diversified equity funds were rated. The Rating is based on primary data provided by respective funds. Value Research does not guarantee the accuracy.

Publisher of ranking data: - www.valueresearchonline.com

Nature and Investment objective: • An open ended equity scheme. The investment objective is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instrument of companies in infrastructure sector. • **Investment Pattern:** The fund would invest atleast 70% of its net assets under normal circumstances in equity / equity related instruments of companies in infrastructure sector. The fund can also invest upto 30% of net assets in debt / money market instruments for providing ongoing liquidity and preservation of capital. • **Two options for investment:** Dividend Option and Growth Option : Minimum application of 5,000/- and in multiples of Re.1/- thereafter for each application for both the options. • **Applicable Loads:** **Entry Load (other than SIP):** For each investment amount less than Rs 2 crore: 2.25%; For each investment amount greater than or equal to Rs 2 crore: Nil. **Exit Load (other than SIP):** For investment amount less than Rs. 2 crores: 1% if redeemed on or before expiry of six months from the date of allotment. For investment amount greater than or equal to Rs. 2 crores: NIL. **Entry load for SIP*:** 1%. **Exit Load for SIP*:** If redeemed on or before expiry of 24 months from the date of allotment : 1.25%. If redeemed after 24 months Nil. *The above SIP load structure would be applicable for SIP amount upto Rs 10 lakhs per installment. For SIP installment above Rs 10 Lakhs, the prevailing load structure for investment other than SIP will be applicable. As per SEBI circular dated 31st December, 2007 no entry load shall be charged for direct purchase/switch in applications accepted by the AMC w.e.f. 4th January, 2008. **Statutory Details: Constitution:** Tata Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Ltd., Tata Investment Corporation Ltd. **Investment Manager:** Tata Asset Management Ltd. **Trustee:** Tata Trustee Co. Pvt. Ltd. **Risk Factors:** • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the scheme will achieve its objectives. • As with any investment in stocks, shares and securities the NAV of the units issued under the scheme can go up or down, depending upon the factors and forces affecting the capital market. • Past performance of the previous Schemes, the Sponsors or its Group affiliates is not indicative of and does not guarantee the future performance of the Scheme. • Tata Infrastructure Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or the returns. • The sponsors are not responsible or liable for any loss resulting from the operations of the scheme beyond the initial contribution of Rs.1 lac made by them towards setting up the Mutual Fund. • Investment in fixed income securities are subject to interest rate risk, credit risk and liquidity risk. • The scheme being sector specific will be affected by the risks associated with the Infrastructure Sector. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio. Risks in using derivatives include the risk of default of counter party, mis-pricing and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. **For scheme specific risk factors and other details please read the offer document of the scheme carefully before investing.** For offer document and application form, please contact your nearest AMC Offices.

KARVY Regional Offices: **Hyderabad:** Karvy Centre, 8-2-609/K, Road #10, Banjara Hills, Hyderabad-34, Ph: 040 - 2331 2454/2332 0251 ♦ **Ahmedabad:** 201-203, Shail, Opp: Madhusudhan House, Behind Girish Cold Drinks, Off C G Road, Ahmedabad - 380 006, Ph: 079 - 2642 0422/2640 0527/28 ♦ **Aurangabad:** Shop No.214/215, Tapadiya City Centre, Nirala Bazar, Aurangabad - 431 001, Ph: 0240-2363517/23/24/30 ♦ **Bangalore:** No.59, Skanda, Putanaroad, Basavanagudi, Bangalore - 560 004, Ph: 080 - 2662 1192, 2662 1193 ♦ **Bhopal:** Kay Kay Business Centre, 133, Zone 1, M P Nagar, Bhopal - 462 011, Ph: 0755 - 3013113, 3010728 ♦ **Chandigarh:** Sco 371-372, Above HDFC Bank, Sector 35-b, Chandigarh - 160 022, Ph: 0172 - 5071726, 5071727 ♦ **Chennai:** G-1, Swati Court, 22, Vijaya Raghava Road, T Nagar, Chennai, Ph: 044-2815 3445 ♦ **Cochin:** Kochi, G 39, Panampally Nagar, Opp: Kerala State Housing Board, Kochi-682 036, Ph: 0484-2310884, 2322152 ♦ **Coimbatore:** SNV Chambers, 482/483, Cross Cut Road, Opp: Power House, Gandhipuram, Coimbatore-641 012, Ph: 0422 - 2237 501 to 506 ♦ **Indore:** D M Towers, 105, 106 & 107, Above Standered Chartered Bank, Near Jangeerwala Chowrah, Indore - 452 001, Ph: 0731 - 3014200-19 ♦ **Jaipur:** S-16/A, Land Mark, Opp Jai Club, Mahaveer Marg, C-Scheme, Jaipur-302 001, Ph: 0141 - 2375039, 99, 2363321 ♦ **Kolkata:** Jatin Bagchi, Road-16, Jatin Bagchi Road, Ground Floor, Kolkata -700 029, Ph: 033 - 2465 5006, 2465 5392 ♦ **Lucknow:** 94, Mahatma Gandhi Marg, Opp: Governor House, Hazratganj, Lucknow - 226 001, Ph: 0522 - 2236820 to 26 ♦ **Ludhiana:** Ground Floor, Sco 2, Apteck Building, Feroze Gandhi Market, Ludhiana - 141 001, Ph: 0161-3018445, 3018460 ♦ **Mumbai:** Transworld Bldg., 16-26, Bake House, Maharashtra Chamber of Commerce Lane, Opp: MSC Bank, Fort, Mumbai - 400 023, Maharashtra, Ph: 022 - 2204 0229/230 ♦ **Nagpur:** 230-231, 3rd Floor, Shriram Shyam Bazar, Next to NIT Building, Sadar, Kingsway, Nagpur - 440 001, Ph: 0712 - 5612374, 5612375 ♦ **Nasik:** F-1, Suyojit Sankul, Sharanpur Road, Nashik - 422 002, Ph: 0253 - 5602542/43 ♦ **New Delhi:** 105-106, Arunachal Building,19, Barakhamba Road, Connaught Place, New Delhi -110 001, Ph: 011 - 41520316, 66305325, 2332 4401, 4409 ♦ **Pune:** Rachana Trade Estate, Law College Road, Erandwane, Pune - 411 004, Ph: 020-6604 8790 to 95 ♦ **Vadodara:** Sayajigunj, 31-34, Payal Complex, Near Vadodara Stock Exch, Opp: Vakal Seva Kendra, Sayajigunj, Vadodara - 390 005, Ph: 0265 - 2225 168/169, 2361 514 ♦ **Vijayawada:** 39-10-7, Opp: Municipal Water Tank, Labbipet, Vijayawada-520 010, Ph: 0866 - 2495 200, 400, 500 ♦ **Vizag:** 47-14-4, Eswar Paradise, Dwaraka Nagar Main Road, Vishakhapatnam - 530 016, Ph: 0891-2752915 to 18

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