

KARVY BAZAAR BAATEIN

A Weekly Investment Newsletter From KARVY
A Research Product of Karvy The Finapolis

20th June 2008 to 26th June 2008

Volume II: Issue 06

Birla Sun Life Century SIP

Wealth creation is the all important basis for the achievement of financial objectives of ones life and requires planned investments. An individual, however, has to face a number of challenges in investing his hard-earned savings. These challenges could be in the form of: entering the financial markets, specially the volatile markets at the right time; investing the right amount in the right avenue so as to create the required wealth over a period of time; and above all, ensuring that the intended investments actually happen and do not fall victim to the contingencies of life.

The SIP (or systematic investment plan) route of investments has long been recognized as an effective approach to counter volatility in equity market and in fact benefit from it. An SIP investment innovatively coupled with the protection offered through a life insurance policy goes a long way in ensuring the achievement of financial goals / objectives of an individual.

Birla Sun Life Century SIP (CSIP) is a facility from Birla Sun Life Asset Management Company, providing a free life insurance cover to the individual investors opting to invest in its designated mutual fund schemes.

CSIP is thus an optional facility and aims at encouraging long term investing through the SIP route, providing the additional benefit of a free life insurance cover under group term insurance policy.

Key Benefits of CSIP

1. CSIP provides a life insurance cover upto 100 times the value of the monthly SIP installment
2. No medical tests are required for opting for CSIP. Investors just need to sign the 'Good Health Declaration' and provide the details of their Date of Birth and Nominee in the application form.

3. The cost of insurance is entirely borne by the AMC.
4. CSIP provides the convenience of investments by way of Direct Debit / ECS and Post Dated Cheques.
5. Insurance cover is available even if investor discontinues CSIP after 3 years.
6. Entry load is 2.25%. Exit load is 2% upto 3 years and nil thereafter.
7. Zero exit load is applicable on redemption made by nominee after the death of the life insured.
8. Benefit of long term capital appreciation from equity investments.

The life insurance cover

In the unfortunate event of the death of the investor during the tenure of the CSIP, the life insurance company will pay to the nominee a sum assured, the value of which will depend on when the death happens. The sum assured payable will be:

- ❖ 10 times the monthly CSIP installment if death occurs within the first year of CSIP
- ❖ 50 times the monthly CSIP installment if death occurs within the second year of CSIP
- ❖ 100 times the monthly CSIP installment if death occurs within the third year of CSIP or any thereafter, within the CSIP tenure

For all the above cases, the maximum sum assured will be limited to Rs. 20 lacs per investor across all schemes/plans/folios.

SIP + LIFE INSURANCE

UPTO 100 TIMES YOUR MONTHLY INSTALLMENT

CENTURY SIP



Call 1-800-22-7000 • sms SIP to 56767

Statutory Details: Constitution: Birla Sun Life Mutual Fund (BSLMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors:** Aditya Birla Nuvo Limited and Sun Life (India) AMC Investments Inc. (liability restricted to seed corpus of Rs. 1 Lac) **Trustee:** Birla Sun Life Trustee Company Pvt. Ltd. **Investment Manager:** Birla Sun Life Asset Management Company Ltd. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the Units issued under the Schemes may go up or down depending on the various factors and forces affecting capital markets and money markets. Past performance of the Sponsors / Investment Manager / Mutual Fund does not indicate the future performance of the Schemes and may not necessarily provide a basis of comparison with other investments. The names of the Schemes do not, in any manner, indicate either the quality of the Schemes or their future prospects or returns. Unitholders in the schemes are not being offered any guaranteed/assured returns. The Group Life Insurance Cover will be governed by the terms, conditions & exclusion of the insurance policy with the relevant Insurance Company as determined by the AMC. Insurance is subject matter of solicitation. **For scheme specific risk factors and for complete details on terms and conditions of Birla Sun Life Century SIP, investors should read the Offer Document/ Key Information Memorandum available at Investor Service Centers and with Distributors carefully before investing.**

For information on MUTUAL FUNDS contact: 1800 425 8283



Apart from the sum assured the nominee will also receive the fund value of investments at the time of death.

Here, it will be important to mention that while the life insurance cover will start from the commencement of CSIP, it will only cover accidental deaths for the first 45 days.

End of insurance cover

The insurance cover shall cease upon occurrence of any of the following:

- ❖ At the end of the SIP tenure, which could coincide with the completion of 55 years of age of the investor.
- ❖ Discontinuation of CSIP before 3 years from the commencement of the SIP.
- ❖ Investor redeems (fully or partly) / switches-out (fully or partly) units, purchased under CSIP, before completion of the CSIP tenure

Note - There is no provision for revival of insurance cover, once the insurance cover ceases as stated above.

Exclusions of insurance cover

No insurance cover shall be admissible in respect of death of the unit holder (the insured person) on account of:

- ❖ Death due to suicide in the first year.
- ❖ Death within 45 days from the commencement of CSIP installments, except for death due to accident.
- ❖ Death due to pre-existing illness, disease(s) or accident which has occurred prior to the commencement of CSIP.

Designated Investment Schemes

The investor has the choice of investing in 18 fund schemes of Birla Sun Life Mutual Fund to avail the CSIP. These 18 designated investment schemes are: 1) Birla Sun Life Equity Fund, 2) Birla Midcap Fund, 3) Birla Sun Life Frontline Equity Fund, 4) Birla Sun Life Tax Relief 96*, 5) Birla Infrastructure Fund, 6) Birla Sun Life Basic Industries Fund, 7) Birla India GenNext Fund, 8) Birla Advantage Fund, 9) Birla Equity Plan*, 10) Birla Index Fund, 11) Birla Sun Life New Millennium, 12) Birla Top 100, 13) Birla Sun Life Buy India Fund, 14) Birla MNC Fund, 15) Birla India Opportunities Fund, 16) Birla Dividend Yield Plus, 17) Birla Sun Life International Equity Fund, 18) Birla Sun Life Special Situations Fund.

*investments are subject to a lock-in period of 3 years from the date of unit allotment.

Eligibility criteria for CSIP

Only individual investors residing in India are eligible to opt for CSIP. The facility is not available to Non Resident Indians & Persons of Indian Origin. Further, investors

enrolling for investments in designated schemes only are eligible for CSIP.

Age at entry into CSIP: minimum – 18 years; maximum – less than 46 years. Both the ages are as at the time of the investment.

The life insurance cover will cease when the life insured (CSIP investor) attains 55 years of age.

SIP tenure: min. – 3 years; max. – 37 years. The max. SIP tenure will be subject to 55 years less the completed age of the investor at the time of entry.

If the CSIP investments are in joint names, only the first unit holder will be eligible for the life insurance cover.

Monthly SIP installment amount: min. – Rs. 1,000; max. – no limit

Mode of payment of CSIP installments: through Direct Debit & ECS or Post Dated Cheques.

Load structure for the investments

Load Structure under CSIP would be:

Entry Load: 2.25% for purchase of units under CSIP

Exit Load: 2% if the units allotted under CSIP are redeemed or switched out to another scheme before 3 years from the date of allotment. Nil if the units are redeemed or switched after 3 years of allotment.

In the unfortunate event of death of the investor, nominee or joint holder, as the case may be, may redeem the amount (fund value) without paying any exit load.

Discontinuation of CSIP

If CSIP discontinues, the effect on the life insurance cover would be as follows:

- ❖ CSIP discontinues before 3 years – insurance cover stops immediately.
- ❖ CSIP discontinues after 3 years – insurance cover equivalent to the value of units, allotted under CSIP, at the start of the each policy year subject to a maximum of 100 times the monthly installment.

CSIP is deemed to be discontinued under the following 3 circumstances:

- ❖ Investor intimates the AMC to discontinue CSIP.
- ❖ Investor defaults CSIP installments for two consecutive months during the tenure of the CSIP.
- ❖ Investor defaults CSIP installments for four separate occasions (months) during the tenure of the CSIP.

Note - There will be no provision to revive the CSIP, once discontinued.

Important: Please carefully read the Offer Document of the facility and the respective mutual fund schemes for details, before opting for the facility and investing in a particular fund scheme.

Subscribe to Karvy Bazaar Baatein

Yes, I wish to subscribe to Karvy Bazaar Baatein, the weekly newsletter from Karvy.

I would like to subscribe for:

- 1 year: Rs. 225 2 years: Rs. 400 3 years: Rs. 500

Mode of payment: Please pay by Cheque/DD in favour of "Karvy Stock Broking Limited" payable at Hyderabad. For outstation cheques (or cheques not payable at par) please add Rs.25/- as the collection charges to the above amount. This subscription form, along with your Cheque / DD may be **Sent to:** KBB Subscriptions, 8-2-609/NT (2nd floor), Avenue 4, Street No.1, Banjara Hills, Hyderabad - 34, Phone No. 040-2344 0601 email: kbb@karvy.com.

Subscription Tenure	1 year	2 years	3 years
No. of Issues	52	104	156
Cover Price @ Rs.5 per Issues	260	520	780
Subscription Price	225	400	500
You Save (Best offer)	13.5%	23%	36%

Subscription Request Form

Please write in **BLOCK LETTERS**

Mr./Mrs./Ms. _____ (First Name) _____ (Last Name)

Age: _____ Job Title/Designation: _____ Organization: _____

I would like to received Karvy Bazaar Baatein at the address: _____

_____ Tel. No. _____ email : _____

CENTURY SIP

SIP + INSURANCE X 100

APPLICATION FORM



Application Form should be completed in English and in BLOCK letters. Please tick in the appropriate boxes wherever applicable.

1. MANDATORY FOR LIFE INSURANCE COVER

- Date of Birth and Gender mandatory Duly Signed 'Good Health Declaration'
- Section 8 'Good Health Declaration' should be read carefully

Application No. _____

2. DISTRIBUTOR / BROKER / SUB-BROKER INFORMATION

Karvy Stock Broking Ltd
ARN - 0018

Sub Br **799999** Direct

For Direct Application please write the word "DIRECT" in Distributor & Sub-Broker Box. (Ref. Instruction No. 8)

3. UNIT HOLDER INFORMATION (Refer Instruction No. 2) Fresh / New Investors fill in all the blocks. (3 to 12)

NAME OF FIRST / SOLE APPLICANT

Mr. Ms. M/s.

PAN* (Mandatory for all investors) *Ref. Instruction No. 3 Proof **COMPLIED** (mandatory for investments equal to or greater than Rs. 50,000/-) KYC

NAME OF SECOND APPLICANT

Mr. Ms. M/s.

PAN* (Mandatory for all investors) *Ref. Instruction No. 3 Proof **COMPLIED** (mandatory for investments equal to or greater than Rs. 50,000/-) KYC

MAILING ADDRESS OF FIRST / SOLE APPLICANT (P.O. Box Address is not sufficient)

CITY STATE PIN CODE

CONTACT DETAILS OF FIRST / SOLE APPLICANT

STD Code Telephone : Off. Residence Mobile

E-Mail (Ref. Inst. No. 9)

Online access** (see overleaf) Yes No [Please tick (✓)] Status Resident Individual Mode of Holding Single Joint Anyone or Survivor (Default option is Anyone or survivor)

4. COMMUNICATION [Please tick (✓)] Ref. Instruction No. 9

I/We wish to receive the following document(s) via Physical or Electronic mode Account Statement Newsletter Annual Report Other Information

5. CENTURY SIP DETAILS Please write appropriate scheme name as well as the Plan / Option / Sub Option.

SCHEME	PLAN	OPTION
SWEEP TO (Ref. Instruction 11)	SCHEME	PLAN / OPTION

6. PAYMENT DETAILS

Payment Option (Please (✓) any one) Post Dated Cheques (Proceed to Section 7) First Cheque + ECS Mandate (Proceed to ECS Facility Application Form)

7. CENTURY SIP PAYMENT VIA POST DATED CHEQUES (Minimum 36 PDC's)

*Separate cheque / demand draft must be issued for each investment, draw in favour of respective scheme name. Minimum Amount Rs. 1,000/-

First Installment has to be through Cheque / DD. 1st CSIP Cheque / DD No. 1st Cheque Dated DD / MM / YYYY

Total No. of CSIP 1st Cheque + = Total Installments Cheque No. From Cheque No. To

Century SIP Installment Amount (Rs.) (minimum Rs. 1,000/-) Cheque Date From DD MM YY Cheque Date To DD MM YY

Drawn on Bank Branch City

CSIP Date 1st 7th 10th 14th 20th 21st 28th (you can choose only one) (For CSIP tenure ref. Instruction No. 12(vi))

ACKNOWLEDGEMENT SLIP (CENTURY SIP APPLICATION FORM) (To be filled in by the Investor)

Application No. _____



BIRLA SUN LIFE ASSET MANAGEMENT COMPANY LIMITED

Ahura Centre, 2nd Floor, Tower 'A', 96/A-D, Mahakali Caves Road, Andheri (E), Mumbai-400 093 Tel.: 022-66928000

Toll Free : 1800-22-7000 / 1800-270-7000 | SMS 'SIP' to 56767 | connect@birlasunlife.com

Collection Centre /
AMC Stamp & Signature

Received from Mr. / Ms. _____ Date : ____ / ____ / ____

[Please tick (✓)] ENCLOSED PAN Proof COMPLIED KYC (mandatory for investments equal to or greater than Rs. 50,000/-) Date of Birth PDC ECS Facility

8. DECLARATION OF GOOD HEALTH (All the fields are mandatory) (Ref. Instruction No. 14)

Please Tick (✓) For Either Yes or No – Otherwise The Application Will Be Invalid		
1.	Have you ever been treated for symptoms of high blood pressure, diabetes, heart attack or heart disease, stroke, chest pain, kidney disease, AIDS or AIDS related complex, cancer or tumor, asthma or respiratory disease, mental or nervous disease, liver disease, blood disease, digestive and bowel disorder, disorder of the bones, spine or muscle?	<input type="checkbox"/> Yes <input type="checkbox"/> No
2.	Have you within the last 2 years taken any form of medication for more than 14 consecutive days to treat an illness or disease?	<input type="checkbox"/> Yes <input type="checkbox"/> No
3.	Have you within the last 2 years consulted any medical practitioner for any condition other than minor impairment such as cold or flu?	<input type="checkbox"/> Yes <input type="checkbox"/> No

I understand and agree that the answers to the questions in this Declaration of Good Health are true and complete to the best of my knowledge and belief. I authorize any medical practitioner, hospital, employer, institution or any other person, to disclose to Birla Sun Life Insurance Company Limited any information relating to my health or employment now or at any time in the future. I understand and agree that failure to answer any question in this Declaration truthfully will render the insurance cover invalid and void.

DATE OF BIRTH	<input type="text"/>	Signature of the Life Assured	<input type="text"/>
GENDER	Male <input type="checkbox"/> Female <input type="checkbox"/>	Date	<input type="text"/>
		Place	<input type="text"/>

If the declaration is negative, please provide details

9. BANK ACCOUNT DETAILS (Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details) Ref. Instructions No. 3

Name of the Bank	<input type="text"/>	City	<input type="text"/>	Pin Code	<input type="text"/>
Branch Address	<input type="text"/>				
Account No.	<input type="text"/>	IFSC Code	<input type="text"/>		
MICR CODE	<input type="text"/>	This is a 9 digit number next to your Cheque Number. Please attach a blank extra cheque cancelled or a clear photocopy of a cheque	Account Type	<input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> OTHERS	<input type="text"/>

(please specify)

10. REDEMPTION / DIVIDEND REMITTANCE (Ref. Instruction No. 7)

Direct Credit available in Banks mentioned in instruction : Unitholder having bank account with the bank mentioned in Instruction No. 7 will receive their Redemption / Dividend Payments (if any) directly into their bank account.	ELECTRONIC CLEARING SERVICE (ECS) for Dividends only
In case Unitholders wish to receive a cheque (instead of a direct credit into their bank account), please indicate the preference below: I/We want to receive the redemption and dividend proceeds (if any) by way of a cheque. <input type="checkbox"/> [Please tick (✓)]	I authorise Birla Sun Life Mutual Fund to credit my dividend payments through ECS Yes <input type="checkbox"/> No <input type="checkbox"/>

11. NOMINATION DETAILS (For units of relevant scheme and eligible life insurance cover)

Nominee Name	<input type="text"/>	Date of Birth	<input type="text"/>
Address	<input type="text"/>		
		City	<input type="text"/>
Pin Code	STD Code	Tel. Off	Signature of Nominee
Tel. Resi	Relationship		
Guardian Name (in case the nominee is minor)	<input type="text"/>		
Address of Guardian	<input type="text"/>		
		City	<input type="text"/>
Pin Code	STD Code	Tel. Off	Signature of Guardian
Tel. Resi	Relationship		

12. DECLARATION(S) & SIGNATURE(S) (Ref. Instruction No. 1 & 15)

<p>To, The Trustee, Birla Sun Life Mutual Fund</p> <p>Having read and understood the contents of the Offer Document of the Scheme, I/We hereby apply for units of the scheme and agree to abide by the terms, conditions, rules and regulations governing the scheme. I/We hereby declare that the amount invested in the scheme is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the government of India from time to time. I/We have understood the details of the scheme & I/We have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment.</p> <p>I/We confirm that details provided by me/us are true and correct.</p> <p>**I have voluntarily subscribed to the on-line access for transacting through the internet facility provided by Birla Sun Life Asset Management Company Ltd. (Investment Manager of Birla Sun Life Mutual Fund) and confirm of having read, understood and agree to abide the terms and conditions for availing of the internet facility more particularly mentioned on the website www.birlasunlife.com and hereby undertake to be bound by the same. I further undertake to discharge the obligations cast on me and shall not at any time deny or repudiate the on-line transactions effected by me and I shall be solely liable for all the costs and consequences thereof.</p> <p>I/We hereby opt for Birla Sun Life Century SIP and agree and confirm to have read, understood and accepted the Terms of Century SIP and Insurance cover.</p>	<p>Date <input type="text"/></p> <p>SIGNATURE of First Applicant</p> <p><input type="text"/></p> <p>SIGNATURE of Second Applicant</p> <p><input type="text"/></p>
--	---

an application for **CENTURY SIP APPLICATION FORM**

Scheme Name Plan Option

Sweep To:- Scheme Name Plan Option

CSIP Date CSIP Amount (Rs.)

CENTURY SIP

SIP + INSURANCE X 100

ECS FACILITY APPLICATION FORM

(to be filled & submitted with Application Form)



CSIP THROUGH ECS FACILITY Registration Cum Mandate Form for ECS (Debit Clearing)

Application No. _____

Karvy Stock Broking Ltd
ARN - 0018

Sub-Broker **799999** DIRECT

Stamp & Sign

Official Acceptance Point

For Direct Application please write the word "DIRECT" in Investment Advisor & Sub-Broker Box. (Ref. Instruction No. 8)

Request for Registration of CSIP Change in Bank Details

Date

1. UNIT HOLDER INFORMATION (Refer Instruction No. 2)

NAME OF FIRST / SOLE APPLICANT

Mr. Ms. M/s.

DETAILS OF FIRST / SOLE APPLICANT

PAN* (Mandatory for all investors) *Ref. Instruction No. 3 Proof **COMPLIED** (mandatory for investments equal to or greater than Rs. 50,000/-) KYC

DETAILS OF SECOND APPLICANT

PAN* (Mandatory for all investors) *Ref. Instruction No. 3 Proof **COMPLIED** (mandatory for investments equal to or greater than Rs. 50,000/-) KYC

E-mail ID _____ please provide your email ID for mailing of Account Statement
*Ref. Instruction No. 9

2. CENTURY SYSTEMATIC INVESTMENT PLAN (CSIP)

SCHEME _____ PLAN _____ OPTION _____

SWEEP TO (Ref. Instruction 11) _____ PLAN / OPTION _____

First Installment has to be through Cheque / DD. 1st CSIP Cheque / DD No. _____ 1st Cheque Dated / /

Drawn on Bank _____

CSIP Date 1st 7th 10th 14th 20th 21st 28th (you can choose only one) Each CSIP Amount (Rs.) _____

CSIP Start Date CSIP Tenure **55 yrs** - Your Current Age _____ = _____ yrs For more information ref. Instruction No. 12(vi).

E.g. Your Current Age is 30 years, then your CSIP Tenure would be 55 years - 30 years = 25 years.

3. ECS BANK ACCOUNT DETAILS (MANDATORY)

Name of 1st Applicant as in Bank Records _____

Name of Bank _____ Branch _____

City _____ Pin Code _____ Account No. _____

Account Type [Please tick (✓)] SAVINGS CURRENT OTHERS _____ (please specify) MICR CODE _____ **This is a 9 digit number next to your Cheque Number.**

I/We hereby authorise Birla Sun Life Mutual Fund and their authorised service provider to debit the above bank account by ECS Debit Clearing for collection of CSIP payments. I/We understand that the information provided by me/us may be shared with third parties for facilitating transaction processing for the auto debit process or for compliance with any legal or regulatory requirements. I/We hereby declare that the particulars given above are correct and express my/our willingness to make payments referred above through participation in ECS. If the transaction is delayed or not effected at all reasons of incomplete information. I/We will not hold responsible. I/We will also inform, about any changes in my bank account immediately. I/We have read and agreed to the terms and conditions mentioned overleaf.

Signature(s)

Sole / First Applicant

Second Applicant

(To be signed by All Applicants if mode of operation is Joint) (As in Bank Records)

Authorisation of the Bank Account Holder: This is to inform that I/We have registered for RBI's Electronic Clearing Service (Debit Clearing) and that my/our payment towards my/our investment in Birla Sun Life Mutual Fund shall be made from my/our below mentioned bank account with your bank. I/We authorise the representative carrying this ECS mandate Form to get it verified & executed. Mandate verification charges if any, may be charged to my / our account

Bank Account Number _____

Name & Signature(s)
(As in Bank Records)

Name of First Account Holder

Name of Second Account Holder

First Account Holder

Second Account Holder

(To be signed by All Applicants if mode of operation is Joint) (As in Bank Records)

ACKNOWLEDGEMENT SLIP (CENTURY SIP THROUGH ECS FACILITY APPLICATION FORM) (To be filled in by the Investor)

Application No. _____



BIRLA SUN LIFE ASSET MANAGEMENT COMPANY LIMITED

Ahura Centre, 2nd Floor, Tower 'A', 96/A-D, Mahakali Caves Road, Andheri (E), Mumbai-400 093 Tel.: 022-66928000
Toll Free : 1800-22-7000 / 1800-270-7000 | SMS 'SIP' to 56767 | connect@birlasunlife.com

Collection Centre /
AMC Stamp & Signature

Received from Mr. / Ms. _____ Date : ____/____/____

Scheme Name _____ Plan _____ Option _____

Sweep To:- Scheme Name _____ Plan _____ Option _____

CSIP Date _____ CSIP Amount (Rs.) _____

INSTRUCTIONS FOR FILLING APPLICATION FORM

1. GENERAL INSTRUCTIONS

- Please read the terms of the Offer Document carefully before filling the Application Form. Investors should also appraise themselves of the prevailing Load structure on the date of submitting the Application Form. Investors are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment.
- Application form should be completed in English and in BLOCK LETTERS. Please tick in the appropriate boxes wherever applicable.
- The signature should be in English or in any of the Indian languages specified in the eighth schedule of the Constitution of India. Thumb Impressions must be attested by a magistrate or a notary public or a special executive magistrate under his/her official seal.
- The application complete in all respects along with the cheque(s) / ECS facility application form duly filled must be submitted to the nearest designated Investor Service Centre. Applications incomplete in any respect or not accompanied by cheque of the amount payable are liable to be rejected and the money paid will be refunded without interest.
- No receipt will be issued for the application money. The designated Investors Service Centre will stamp and return the acknowledgment slip in the application form, to acknowledge receipt of the application.

2. INVESTOR PARTICULARS

- Name and address must be given in full. (P.O. Box address is not sufficient.)
- Applicants can specify the mode of holding in the application form as "Single" or "Joint" or "Anyone or Survivor". In the case of holding specified as "Joint", redemption and all other request / transactions would have to be signed by all unit holders. However, in cases of holding specified as "Anyone or Survivor", any one of the unit holders will have the power to make all necessary requests, without it being necessary for all the unit holders to sign. In the event the account has more than one registered unit holders and the mode of holding is not specified in the application form, the default option for holding would be considered to be "anyone or survivor". However, in all cases, the proceeds of all dividend/redemption will be paid to the first named holder. All communications will also be sent to the first named holder.
- Investors should clearly indicate their preference of Plan/option on the application form. If no plan is selected in the application form, the investment will be deemed to be for the default option.

3. BANK AND PERMANENT ACCOUNT NUMBER DETAILS

Bank Details: In order to protect the interest of investors from fraudulent encashment of cheques, the SEBI Regulations have made it mandatory for investors to mention in their application / Redemption request, the bank name and account number.

PAN Details: It is compulsory for all investors to quote their Permanent Account Number (PAN) and submit copy of the PAN card issued by the Income Tax Department, irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint applicants, PAN details of all holders should be submitted. In case the investor making the application is a minor, PAN details of the Guardian must be submitted. Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission, however sufficient documentary evidence shall have to be submitted to Birla Sun Life Mutual Fund for verifying that they are residents of State of Sikkim.

4. KNOW YOUR CUSTOMER (KYC)

According to guidelines issued by SEBI under 'The Prevention of Money Laundering Act, 2002, Mutual Funds are required to follow enhanced know your customer (KYC) norms. According to enhanced KYC norms, it is made compulsory for all investors to be KYC compliant while making an application for subscription of units, amounting to Rs. 50,000 and above, w.e.f. February 1, 2008.

Birla Sun Life Asset Management Company has made arrangements with CDSL Ventures Limited ("CVL"), to process KYC compliance. Investors can visit branches of BSLAMC or may visit www.birlasunlife.com, www.amfindia.com and www.cdslindia.com to know detailed procedure for KYC compliance. On submission of KYC application alongwith the prescribed documents "KYC Acknowledgement letter" will be issued by CVL to the applicant.

Applications for subscriptions of value of Rs. 50,000 and above without a valid KYC compliance may be rejected. Provided further, where it is not possible to verify the KYC compliance status of the investor at the time of allotment of units, the BSLAMC shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non compliance of KYC requirements, the BSLAMC reserves the right to freeze the folio of the investor(s) for any kind of transactions or affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any and recovery of unamortized NFO expenses.

Investors who have obtained MIN allotment letter by submitting the PAN copy are deemed to be KYC compliant. Investors should note that on completion of KYC Compliance all details of the investor in the Mutual Fund records will be replaced by the details as given in KYC Application Form by the investor to the CVL. Any change in this details like change of Name / Address / Status / Signature, etc. should be given by Investor directly to CVL in the prescribed manner.

5. MODE OF PAYMENT

- Payment for Century SIP can be through Direct Debit/ECS or Post Dated Cheques (PDCs).
- Resident investors may make payment by cheque payable locally in the city where the application form is submitted at the local Birla Sun Life Asset Management Company Ltd. (BSLAMC) Offices / Authorised Collection Centres.
- The cheque should be drawn on any bank which is situated at and is a member/sub member of the banks clearing house. Cheque drawn on the bank not participating in the clearing house will not be accepted.

6. NOMINATION

- The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly in favour of one or more persons.
- Unit holder can nominate only one person in whom the units held by him and the eligible insurance cover shall vest in event of his / her death.
- A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder.
- Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of these offices or a religious or charitable trust.
- The Nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- Nomination in respect of the units stands rescinded upon the transfer of units.
- Transfer of units in favour of a Nominee shall be valid discharge by the Asset Management Company against the legal heir.
- The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
- On cancellation of the nomination, the nomination shall stand rescinded and the Asset Management Company shall not be under any obligation to transfer the units in favour of the Nominee.

7. DIRECT CREDIT OF REDEMPTION/DIVIDEND

The Mutual Fund has an arrangement with select banks to enable direct credit of redemption / dividend proceeds into the bank account of the respective investors who have an account with any of these banks. This facility as a mode of payment is faster & safer (attach a copy of cancelled cheque). The potential risk of loss of instruments in transit through courier / post is also eliminated. In case the bank account as communicated by the Unit holder is with any of the select banks, the Mutual Fund shall automatically extend this facility to the Unit holders. If the remittance is delayed or not effected for reasons of incomplete or incorrect information, Mutual Fund cannot be held responsible. **The Mutual Fund, however, reserves the right to issue a cheque / demand draft in spite of an investor opting for Direct Credit.** However, if the Unit holders are not keen on availing of the facility and prefer receiving cheques / demand drafts, may indicate so on the application form. The Mutual Fund would then effect the payouts by cheque / demand draft. The list of Banks include ABN AMRO Bank, Citibank, Deutsche Bank, HDFC Bank, HSBC Bank, ICICI Bank, IDBI Bank, Standard Chartered Bank, Axis Bank, Kotak Mahindra Bank, Yes Bank, Development Credit Bank, Amex which are subject to change from time to time

8. DIRECT APPLICATIONS

Investors should ensure to write the word 'DIRECT' in the column 'ARN No' or 'Broker Code' in their applications for fresh Century Systematic Investment Plans (CSIP) / in all such cases where applications are not routed through any distributor/agent/broker. In cases where unit holder uses a pre-printed transaction slip/application form where details in the 'ARN No' or 'Broker Code' column is already printed, unit holder should cancel the ARN No / Broker Code, write 'DIRECT' in the said column. It should also be counter signed by the unit holder/ all joint holder(s). Transactions slips/application forms where the column under 'ARN No' or 'Broker Code' is provided, has to be filled by the unit holder as 'DIRECT' for processing the same as Direct applications. Investors can submit their applications for fresh SIP at any of the Official Point(s) of Acceptance of Birla Sun Life Mutual Fund. The list of Official Point(s) of Acceptance is available on the website of Birla Sun Life Mutual Fund (www.birlasunlife.com).

9. COMMUNICATION

Account Statements, Quarterly Newsletter, Annual Reports and Transaction Confirmation can be sent to Unit holders by post / e-mail. Should the Unit holder experience any difficulty in accessing in the electronically delivered documents, the unit holder shall promptly inform the same to the Mutual Fund. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

10. ELECTRONIC CLEARING SERVICE (ECS)

ECS facility is available only in respect of dividend payments and not in the case of Redemption of Units. Investors who have opted for the ECS facility of RBI for dividend payment will receive a direct credit of the amount due to them in their notified account whenever the payment is made through ECS. The Mutual Fund will send a separate advice to the Unit holders informing them of the direct credit. It should be noted that while the Mutual Fund will make all efforts, there is no commitment that this facility will be made available to all desirous Investors. Applicants in cities not covered under ECS facility will receive dividend payments by cheques or demand drafts and the same will be mailed to the Unit holders.

11. DIVIDEND SWEEP FACILITY

Under this facility the Unitholders can opt for switching the dividend earned under any of the Open-ended Equity Scheme into any other Open-ended Equity Scheme or into Birla MIP or into Birla Cash Plus - Retail Plan, of Birla Sun Life Mutual Fund. Accordingly, dividend earned by the Unitholders shall be automatically switched either into any other Open-ended Equity Scheme or into Birla MIP or into Birla Cash Plus - Retail Plan, of Birla Sun Life Mutual Fund as opted by the Unitholder.

12. CSIP INVESTMENT AND PAYMENT DETAILS

- Applicants should indicate the Option (Dividend / Growth / Sweep) for which the application is made, by indicating the choice in the appropriate box provided for this purpose in the SIP Application Form.
- In case Applicants wish to opt for both the Options, separate CSIP Application Forms will have to be filled.
- The first CSIP instalment can carry any date and must be a cheque/DD payment. The first instalment of the SIP will be processed subject to applicable NAV & load, if any, on the date of NFO allotment. The second instalment in case of monthly CSIP will be processed on the available CSIP dates (currently 1st, 7th, 10th, 14th, 20th, 21st or 28th of every month) indicated by the investor, but immediately following the expiry of 30 Business Days from the date of processing the first CSIP. If the choice of date for the second instalment is not indicated by the investor, the second instalment of CSIP will be processed on the earliest CSIP date (1st, 7th, 10th, 14th, 20th, 21st or 28th) immediately following the expiry of 30 Business Days from the date of processing the first CSIP instalment.
- All cheques must be drawn in favour of "Scheme Name" and crossed "Account Payee Only". A separate cheque must accompany each application / each Scheme.
- Birla Sun Life Mutual Fund / AMC, reserves the right to reject any application inter alia in the absence of fulfillment of regulatory requirements, fulfillment of requirements of the Offer Document and furnishing necessary information to the satisfaction of the Mutual Fund / AMC.
- Century SIP will continue till you turn 55 years. Before this, if you decide to stop your CSIP, you have to intimate to the AMC or Authorised Collection Centre 30 working days prior to next CSIP date.

13. CSIP PAYMENT THROUGH ELECTRONIC CLEARING SERVICE (DEBIT CLEARING) / DIRECT DEBIT FACILITY OF THE RESERVE BANK OF INDIA (RBI)

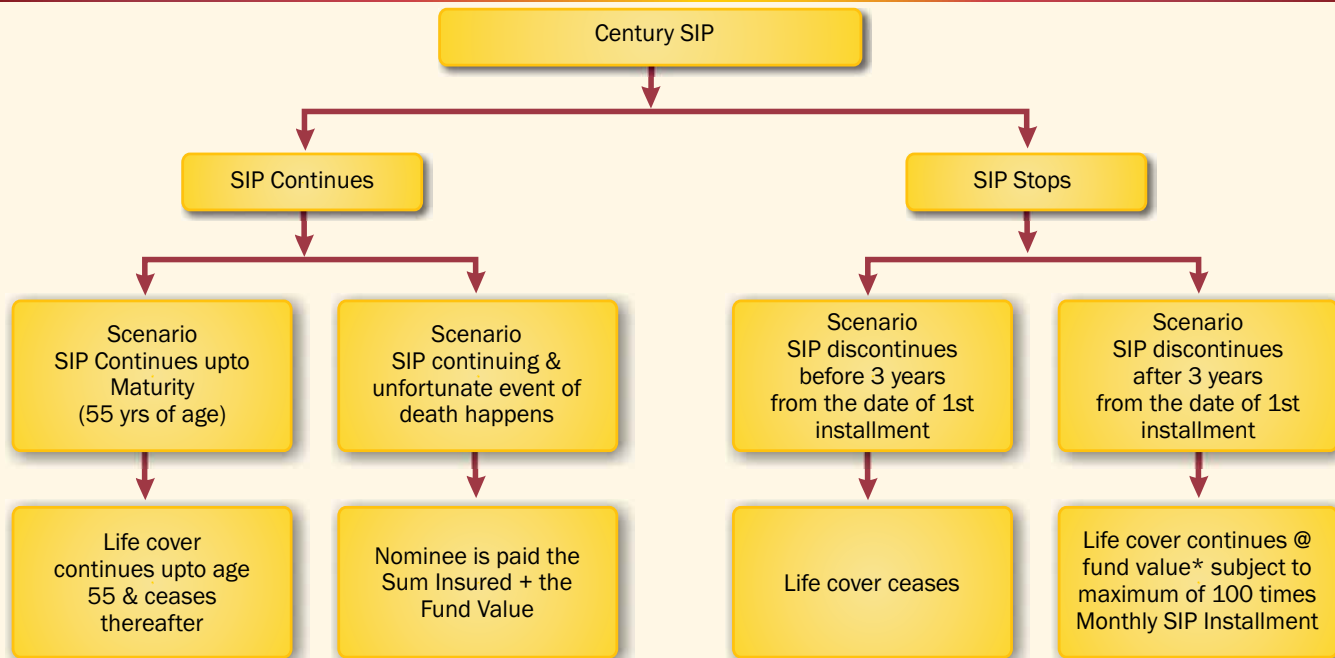
- The bank account provided for ECS (Debit) should participate in local MICR clearing.
- Investor will not hold Birla Sun Life Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific CSIP date due to various clearing cycles of ECS / Direct Debit Facility.
- Birla Sun Life Asset Management Company Ltd., registrars of Birla Sun Life Mutual Fund and other service providers shall not be responsible and liable for any damages / compensation for any loss, damage, etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
- Birla Sun Life AMC and its service providers reserve the right to disclose the details of the Investors and their transactions using the CSIP Auto Debit Facility to third parties for the purposes of verification and execution of the Auto Debit Facility as also for the purpose of law enforcement, fraud prevention, audit and inspection requirement etc.
- The Investor undertakes and agrees that the CSIP Auto Debit Facility requested for via this Form is subject to acceptance of the terms and conditions mentioned in Offer Document of the Scheme.

14. GOOD HEALTH DECLARATION

Good Health declaration section 8 in application form is mandatory & needs to be filled up completely else the Century SIP Application form will be rejected.

15. Applications not complete in any respect are liable to be rejected.

Various scenarios under the Birla Sun Life Century SIP



* Fund Value = Value of units, accumulated under Century SIP, at start of the each policy year

Note – Insurance cover would cease, if investor redeems (fully / partially) or switch out (fully / partially) units before completion of the Century SIP tenure

Illustration of Savings with Century SIP

Century SIP @ Rs. 5,000 pm

Life Cover – Y 1 = Rs. 50,000; Y 2 = Rs. 250,000; Year 3 onwards = Rs. 500,000

Features	Term Life Insurance Premium for Various Ages								
	25 Y			35 Y			45 Y		
	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
Sum Insured	Rs. 50,000	Rs. 250,000	Rs. 500,000	Rs. 50,000	Rs. 250,000	Rs. 500,000	Rs. 50,000	Rs. 250,000	Rs. 500,000
Premium Payment Term-	1 Y	1 Y	28 Y	1 Y	1 Y	18 Y	1 Y	1 Y	8 Y
Annual Premium [^]	Rs. 210	Rs. 1,050	Rs. 2,100	Rs. 255	Rs. 1,275	Rs. 2,550	Rs. 383	Rs. 1,913	Rs. 30,600
Total Premium	Rs. 275	Rs. 1,375	Rs. 58,800	Rs. 255	Rs. 1,275	Rs. 45,900	Rs. 383	Rs. 1,913	Rs. 30,600
Total Savings	Rs. 60,060			Rs. 47,430			Rs. 32,896		

[^] Based on market estimates;

~ upto age 55

KARVY Regional Offices: **Hyderabad:** Karvy Centre, 8-2-609/K, Road #10, Banjara Hills, Hyderabad-34, Ph: 040 - 2331 2454/2332 0251 ♦ **Ahmedabad:** 201-203, Shall, Opp: Madhusudhan House, Behind Girish Cold Drinks, Off C G Road, Ahmedabad - 380 006, Ph: 079 - 2642 0422/2640 0527/28 ♦ **Aurangabad:** Shop No.214/215, Tapadiya City Centre, Nirala Bazar, Aurangabad - 431 001, Ph: 0240-2363517/23/24/30 ♦ **Bangalore:** No.59, Skanda, Putanaroad, Basavanagudi, Bangalore - 560 004, Ph: 080 - 2662 1192, 2662 1193 ♦ **Bhopal:** Kay Kay Business Centre, 133, Zone 1, M P Nagar, Bhopal - 462 011, Ph: 0755 - 3013113, 3010728 ♦ **Chandigarh:** Sco 371-372, Above HDFC Bank, Sector 35-b, Chandigarh - 160 022, Ph: 0172 - 5071726, 5071727 ♦ **Chennai:** G-1, Swati Court, 22, Vijaya Raghava Road, T Nagar, Chennai, Ph: 044-2815 3445 ♦ **Cochin:** Kochi, G 39, Panampally Nagar, Opp: Kerala State Housing Board, Kochi-682 036, Ph: 0484-2310884, 2322152 ♦ **Coimbatore:** SNV Chambers, 482/483, Cross Cut Road, Opp: Power House, Gandhipuram, Coimbatore-641 012, Ph: 0422 - 2237 501 to 506 ♦ **Indore:** D M Towers, 105, 106 & 107, Above Standered Chartered Bank, Near Jangeerwala Chowrah, Indore - 452 001, Ph: 0731 - 3014200-19 ♦ **Jaipur:** S-16/A, Land Mark, Opp Jai Club, Mahaveer Marg, C-Scheme, Jaipur-302 001, Ph: 0141 - 2375039, 99, 2363321 ♦ **Kolkata:** Jatin Bagchi, Road-16, Jatin Bagchi Road, Ground Floor, Kolkata -700 029, Ph: 033 - 2465 5006, 2465 5392 ♦ **Lucknow:** 94, Mahatma Gandhi Marg, Opp: Governor House, Hazratganj, Lucknow - 226 001, Ph: 0522 - 2236820 to 26 ♦ **Ludhiana:** Ground Floor, Sco 2, Aptech Building, Feroze Gandhi Market, Ludhiana - 141 001, Ph: 0161-3018445, 3018460 ♦ **Mumbai:** Transworld Bldg., 16-26, Bake House, Maharashtra Chamber of Commerce Lane, Opp: MSC Bank, Fort, Mumbai - 400 023, Maharashtra, Ph: 022 - 2204 0229/230 ♦ **Nagpur:** 230-231, 3rd Floor, Shriram Shyam Bazar, Next to NIT Building, Sadar, Kingsway, Nagpur - 440 001, Ph: 0712 - 5612374, 5612375 ♦ **Nasik:** F-1, Suyojit Sankul, Sharanpur Road, Nashik - 422 002, Ph: 0253 - 5602542/43 ♦ **New Delhi:** 105-106, Arunachal Building,19, Barakhamba Road, Connaught Place, New Delhi -110 001, Ph: 011 - 41520316, 66305325, 2332 4401, 4409 ♦ **Pune:** Rachana Trade Estate, Law College Road, Erandwane, Pune - 411 004, Ph: 020-6604 8790 to 95 ♦ **Vadodara:** Sayajigunj, 31-34, Payal Complex, Near Vadodara Stock Exch, Opp: Vakal Seva Kendra, Sayajigunj, Vadodara - 390 005, Ph: 0265 - 2225 168/169, 2361 514 ♦ **Vijayawada:** 39-10-7, Opp: Municipal Water Tank, Labbipet, Vijayawada-520 010, Ph: 0866 - 2495 200, 400, 500 ♦ **Vizag:** 47-14-4, Eswar Paradise, Dwaraka Nagar Main Road, Vishakapatnam - 530 016, Ph: 0891-2752915 to 18

For information on Investments in IPOs of Shares contact: 1800-425-8283

KARVY BAZAAR BAATEIN20th June 2008 to 26th June 2008

8

"THE MUTUAL FUND HOUSE OF THE YEAR"
Awarded by **CNBC TV 18-CRISIL**

BIRLA SUN LIFE FRONTLINE EQUITY FUND
CNBC TV18-Crisil Awards 2007

(Large cap oriented equity scheme, out of 22 schemes, CRISIL CPR rankings during calendar year 2007)

BIRLA SUN LIFE MONTHLY INCOME
CNBC TV18-Crisil Awards 2007

(Monthly Income Plans (Conservative), out of 9 schemes, CRISIL CPR rankings during calendar year 2007)

BIRLA SUN LIFE SHORT TERM FUND
CNBC TV18-Crisil Awards 2007

(Income Short Term Funds, out of 12 schemes, CRISIL CPR rankings during calendar year 2007)

BIRLA SUN LIFE INCOME FUND
CNBC TV18-Crisil Awards 2007

(Income Funds, out of 17 schemes, CRISIL CPR rankings during calendar year 2007)

BIRLA INFRASTRUCTURE FUND
CNBC TV18-Crisil Awards 2007

(Emerging Equity Fund, out of 14 schemes, CRISIL CPR rankings during calendar year 2007)

BIRLA INCOME PLUS
ICRA Awards 2008

(Debt Schemes- Long Term, 1 year performance ending December 31, 2007 out of 18 schemes)

BIRLA SUN LIFE SHORT TERM FUND-GROWTH
ICRA Awards 2008

(Liquid Plus Schemes, 1 year performance ending December 31, 2007 out of 26 schemes)

BIRLA GILT PLUS-REGULAR PLAN
Lipper Awards 2008

(Bond Indian Rupee- Government, 5 year performance period ended on December 31, 2007, out of 35 funds)

BIRLA SUN LIFE INCOME FUND
Lipper Awards 2008

(Bond Indian Rupee- General, 3 year performance period ended on December 31, 2007 out of 100 funds)

BIRLA SUN LIFE INCOME FUND
Lipper Awards 2008

(Bond Indian Rupee- General, 10 year performance period ended on December 31, 2007 out of 10 funds)

BIRLA SUN LIFE '95 FUND
Lipper Awards 2008

(Mixed Assets- Aggressive- General, 10 year performance period ended on December 31, 2007 out of 6 funds)

THE MUTUAL FUND HOUSE OF THE YEAR

At Birla Sun Life Mutual Fund we are committed to consistently providing superior returns to our investors. A commitment that has won us recognition and awards from ICRA, LIPPER and CNBC TV18-CRISIL and also the trust of over 16 lakh investors. Today, we are one of the fastest growing mutual fund companies of India, with domestic assets under management in excess of Rs. 36,000 crores as on 29th February, 2008. As we humbly thank our investors and partners for the recently won "Mutual Fund of the Year" award, we look forward to continuing this journey towards a richer tomorrow. Together,



Birla Sun Life
Mutual Fund

Past performance may or may not be sustained in the future.

SMS GAIN to 56767

Award Methodology, Disclaimer & Statutory Award: CNBC TV18 - CRISIL Mutual Fund of the Year Award for 2007. Birla Sun Life Mutual Fund, Category - Mutual Fund of the Year, out of 26 fund houses. Fund Houses winning at least two awards for their schemes in the category level awards for 2007 were considered for the award based on consistency of fund house's performance across various scheme categories in the four quarterly CRISIL CPR rankings released during the calendar year 2007. The individual CRISIL CPR ranks for their schemes were aggregated on a weighted average basis to arrive at the final ranks for fund houses. Birla Sun Life Frontline Equity Scheme was among the 2 schemes that won the CNBC TV18 - CRISIL Mutual Fund of the Year Award in the category - Large Cap Oriented Equity Funds. In total 22 schemes were eligible for the award universe. Birla MIP was the only scheme that won the CNBC TV18 - CRISIL Mutual Fund of the Year Award in the category - Monthly Income Plans (Conservative). In total 9 schemes were eligible for the award universe. Birla Sun Life Short Term Fund was the only scheme that won the CNBC TV18 - CRISIL Mutual Fund of the Year Award in the category of Income Short Term Funds. In total 12 schemes were eligible for the award universe. Birla Sun Life Income Fund was the only scheme that won the CNBC TV18 - CRISIL Mutual Fund of the Year Award in the category of Income Funds. In total 17 schemes were eligible for the award universe. Schemes present in all four quarterly CRISIL CPRs were considered for the award. The award is based on consistency of scheme's performance in the four quarterly CRISIL CPR rankings released during the calendar year 2007. The individual CRISIL CPR parameter scores averaged for the four quarters were further multiplied by the parameter weight as per the CRISIL CPR methodology to arrive at the final scores. Birla Infrastructure Fund was the only scheme that won the CNBC TV18 - CRISIL Mutual Fund of the Year Award in the category - Emerging Equity Fund of the Year. In total 14 schemes were eligible for the award universe. Open ended equity schemes having a one to two year track record as on December 31, 2007 and fulfilling CRISIL's eligibility criteria on disclosure were considered for the award. The award is based on the scheme's performance using the analytical approach of the CRISIL CPR rankings having the analysis period as the year 2007. A detailed methodology of the CRISIL CPR is available at www.crisil.com. **Ranking & Award Source:** CRISIL, Fund Services, CRISIL Ltd. Past performance is no guarantee of future results. **ICRA Award:** Birla Income Plus (Category- Debt- Schemes -Long Term), 7- Star indicates- Best performance amongst the 5-Star Funds. 1 year Performance for the period ending December 31, 2007. Birla Sun Life Short Term Fund (Growth) (Category- Liquid Plus Schemes), 7- Star indicates- Best performance amongst the 5-Star Funds. 1 year Performance for the period ending December 31, 2007. The rank is an outcome of an objective and comparative analysis against various parameters, including, risk adjusted return, fund size, sector concentration, portfolio turnover, liquidity, company concentration and average maturity. The ranking methodology did not take into account entry and exit loads imposed by the scheme. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of Birla Sun Life Mutual Fund or its Schemes. Ranking source and publisher: CPA Online. **Lipper Awards 2008:** Methodology: Birla Sun Life Income Fund - Growth; Best Fund - Bond India Rupee - General for 3 year performance period ended on December 31, 2007 out of 100 funds and Best Fund - Bond India Rupee - General for 10 year performance period ended on December 31, 2007, out of 35 funds. Birla Gilt Plus - Regular Plan - Growth; Best Fund - Bond India Rupee - Government for 5 year performance period ended on December 31, 2007, out of 10 funds. Birla Sun Life '95 Fund; Best Fund - Mixed Assets Aggressive - General for 10 year performance period ended on December 31, 2007, out of 6 funds. Entry / Exit load not considered. Past performance is no guarantee of future results. Ranking source: Lipper - A Reuter Company. **Statutory Details:** Constitution: Birla Sun Life Mutual Fund has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors:** Aditya Birla Novo Limited and Sun Life (India) AMC Investments Inc. (liability restricted to seed corpus of Rs. 11Lac). **Trustee:** Birla Sun Life Trustee Company Pvt. Ltd. **Investment Manager:** Birla Sun Life Asset Management Company Ltd. **Scheme Name, Nature & Objective:** Birla Sun Life Frontline Equity Fund (an Open-end growth scheme) with an objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/or sectors as its chosen benchmark index, BSE 200. Birla Sun Life Monthly Income (an Open-end income scheme) with an objective to generate regular income so as to make monthly and quarterly distribution to unit holders with the secondary objective being growth of capital. **Monthly Income** is not assured and is subject to availability of distributable surplus. **Birla Sun Life Short Term Fund** (an Open-end short term income scheme) with an objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk. **Birla Sun Life Income Fund** (an Open-end income scheme) with an objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities. **Birla Infrastructure Fund** (an Open-end growth scheme) with an objective of long term growth of capital, through a portfolio of equity and fixed income securities. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme may go up or down depending on the various factors and forces affecting capital markets and money markets. Past performance of the Sponsors / Investment Manager / Mutual Fund does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. The names of the Schemes do not, in any manner, indicate either the quality of the Scheme or its future prospects or returns. Unit holders in the Scheme are not being offered any guaranteed/assured returns. **Investors should read the Offer Document/ Key Information Memorandum available at Investor Service Centers and with Distributors carefully before investing.**

Published from Karvy House, 46, Avenue 4, Street, No.1, Banjara Hills, Hyderabad-500 034. Ph: 040-2344 0601, Email: kbb@karvy.com.

Printed at Harshitha Printers, 6-2-985, Yousuf Building, Adj. Railway Gate, Khairatabad, Hyderabad-500 004.

by **S. Gopichand** on behalf of Karvy Stock Broking Limited.

Editor: S. Gopichand

Personal Finance Team:
Atul, Pradeep, Murugavel

Designed by: Raju, Naga, Priya

RNI Regn. No. APENG/2007/20423

For further details on personal finance products please visit: www.thefinapolis.com

Subscriber's Address:

For information on DEBT PRODUCTS contact: 1800 425 8283