

Global Index Trends

Index	Levels	Value	Change (%)
SGX Nifty*	6186.50	-9.50	-0.15
Dow Jones	15755.36	15.93	0.10
NASDAQ	4000.98	2.57	0.06
S&P 500	1107.05	3.78	0.34
FTSE 100	6439.96	-5.29	-0.08
Nikkei 225*	15317.97	-85.14	-0.55
Hang Seng*	23148.67	-97.29	-0.42

Source: Bloomberg

(*Prices as of 8:00 am IST)

Market Trend

Time Frame	Trend
Daily	Bearish
Weekly	Bearish
Monthly	Sideways

Institutional Activity

Category	Segment	Net Value*
FII's	CM	-432.02
DII's	CM	-45.07

Source: NSE India

CM = Cash Market

(* Rs in Cr.)

Commodities Futures

	Value	Change (%)
Gold (\$/oz)	1237.10	-0.21
Silver (\$/oz)	19.64	-0.71
Crude oil (\$/bbl)	96.62	0.02

Source: Bloomberg

Nifty: Top Gainers & Losers

Gainers		Losers	
TATAMOTORS	2.73	JPASSOCIAT	-5.26
WIPRO	1.82	BHEL	-4.06
M&M	1.3	ICICIBANK	-3.85
COALINDIA	0.98	ULTRACEMCO	-3.82
TATASTEEL	0.9	INDUSINDBK	-3.68

Source: NSE India

Intra-day Recommendations

Scrip Code	Act	Entry	SL	Tgt
TATASTEEL	L	415-416	412	421
HCLTECH	L	1178-1180	1168	1200
ZEEL	L	279-280	276	287
ARVIND	S	Below 119	121.50	115
REC	S	Below 202	206	195

Note: Act=Action; Entry=Entry; SL=Stop loss; Tgt=Target; L= Long; S= Short

Market View

US Stocks closed on a flat note on Friday after a three-day drop, but logged their worst week in nearly four months, while Asian equity indexes slipped on growing concerns that the U.S. Federal Reserve could surprise investors by scaling back its stimulus as early as next week. The U.S. dollar hovered near a five-year high against the Yen and rose against the Euro on Friday.

For the day: Trade short in the Nifty on rise to 6200 with the stop loss placed at 6230 for the target of 6130 and 6100.

Market Buzz

- ✓ Coal India board to discuss special dividend to government
- ✓ L&T Valves eyes Rs 2,000 cr income by FY'16 on export push
- ✓ Tilaknagar to buy top IFB liquor brands
- ✓ CCI suggests coal sector recast to allow competition
- ✓ Blue Star on export expansion to Saarc, West Asian nations
- ✓ Lenders clear debt recast package for Educomp arm
- ✓ Street concerns at Torrent-Elder deal
- ✓ Frauds to the tune of Rs 2 cr in SKS Microfin'
- ✓ RIL protests against govt move to snatch away gas discoveries
- ✓ Govt sets ball rolling for spectrum auction, but lack of clarity a worry, auction to start on January 23
- ✓ LIC Housing Fin will meet bank licence norms: CEO
- ✓ Jalan committee on new bank licences to meet tomorrow.
- ✓ RBI likely to hike repo rate by 25bps
- ✓ RBI to unveil norms for early detection of stressed loans
- ✓ Japan business sentiment improves in December: BOJ
- ✓ Dubai's Emaar bondholders seek equity conversion
- ✓ EU suspends trade talks with Ukraine, crowds rally against govt

INDEX SNAPSHOT



INDEX TECHNICAL VIEW

The Nifty opened gap down around the 6200 levels and traded below that in Friday's trade. The index has now corrected almost 3% from the lifetime highs of 6415 during the week. The index has failed to hold on to crucial support levels of 6250 and 6200. It is likely to head towards the 6100 levels in the coming sessions. The major drag on the Index has been the Banking sector which has corrected by almost 9% from the recent highs. RBI Policy on 18th December is likely to be the big event which will drive the markets from here on after high CPI numbers indicate a possible rate hike by the RBI. Global markets will also look for cues from the FOMC meet which is scheduled on 18th December to decide on QE Tapering.

Among the technical indicators, the hourly RSI with a reading of 27 has entered the oversold zone after five days of fall from the recent highs. The index needs to build a strong base before attempting a pullback rally.

Key Technical Levels and Moving Averages

	Sensex	Nifty
Support 1	20535.00	6130.00
Support 2	20360.00	6100.00
Resistance 1	20890.00	6200.00
Resistance 2	21080.00	6230.00

8-day EMA	20944.24	6237.87
21-day EMA	20825.99	6195.48
50-day EMA	2056.90	6112.84
200-day EMA	19769.61	5907.76
13-week EMA	20451.48	6078.95

Note: EMA = Exponential Moving Average

Sectoral Indices	Last Closing	Change (Points)	Change (%)
S&P BSE Mid-cap	6302.50	-80.46	-1.26
S&P BSE Small-cap	6131.12	-58.78	-0.95
S&P BSE Auto	12034.34	-19.31	-0.16
S&P BSE Bankex	12969.50	-298.51	-2.25
S&P BSE Capital Goods	9852.32	-186.43	-1.86
S&P BSE CD	5622.11	-52.98	-0.93
S&P BSE FMCG	6400.67	-43.43	-0.67
S&P BSE Healthcare	9410.82	-44.94	-0.48
S&P BSE IT	8556.86	0.14	0.00
S&P BSE Metal	9621.38	-61.08	-0.63
S&P BSE Oil & Gas	8563.99	-95.18	-1.10
S&P BSE PSU	5703.34	-81.78	-1.41
S&P BSE Realty	1339.87	-28.69	-2.10

Source: BSE India

Open Positional Recommendations

Scrip code	Issued Date	Action	CMP	Call Initiated	SL	Target	TF
JKCement	9-Dec-13	BUY	206.00	207.00	198.00	223-225	7-10 DAYS
Talwalkars	9-Dec-13	BUY	144.40	147.00	139.00	160-162	5-7 DAYS
SRF	9-Dec-13	BUY	211.00	212.00	205.00	234-235	5-7 DAYS
ABAN	9-Dec-13	BUY	345.60	357.00	342.00	388-390	4-5 DAYS
IndiaCem	9-Dec-13	BUY	58.00	60.50	57.50	65-66	5-6 DAYS
CCL	11-Dec-13	BUY	38.20	37.50	36.50	39-39.50	7-10 DAYS
FinCable	12-Dec-13	BUY	88.10	80.50	77.00	87-88	7-10 DAYS
Reliance	13-Dec-13	BUY	864.70	865.00	858.00	879-880	BTST
AuroPharma	13-Dec-13	BUY	310.00	307.00	303.00	312-313	BTST
TechM	13-Dec-13	BUY	1691.45	1696.00	1670.00	1745-1750	BTST
MotherSumi	13-Dec-13	BUY	285.00	287.00	278.00	300-305	5-7 DAYS

Corporate Actions

Company	Series	Ex-Date	Record Date	Purpose
HCL Technologies Limited	EQ	18-Dec-13	-	AGM / Final Dividend Rs 6.00 Per Share
Zylog Systems Limited	EQ	19-Dec-13	-	AGM

Pivot Table						
Scrip	LTP	S2	S1	Pivot Point	R1	R2
SENSEX	20715.58	20583.97	20649.78	20758.47	20824.28	20932.97
NIFTY	6168.40	6132.27	6150.33	6179.47	6197.53	6226.67
ACC	1091.85	1067.05	1079.45	1099.05	1111.45	1131.05
AMBUJACEM	178.60	174.67	176.63	180.02	181.98	185.37
ASIANPAINT	494.10	485.27	489.68	494.47	498.88	503.67
AXISBANK	1239.80	1207.33	1223.57	1236.28	1252.52	1265.23
BAJAJ-AUTO	1905.25	1869.75	1887.50	1912.75	1930.50	1955.75
BANKBARODA	660.35	646.45	653.40	663.10	670.05	679.75
BHARTIARTL	320.85	313.18	317.02	323.33	327.17	333.48
BHEL	154.60	150.20	152.40	156.20	158.40	162.20
BPCL	342.05	333.28	337.67	343.63	348.02	353.98
CAIRN	322.70	318.10	320.40	324.00	326.30	329.90
CIPLA	376.70	371.57	374.13	377.92	380.48	384.27
COALINDIA	283.10	276.77	279.93	284.17	287.33	291.57
DLF	150.90	147.43	149.17	152.03	153.77	156.63
DRREDDY	2400.50	2372.70	2386.60	2405.05	2418.95	2437.40
GAIL	338.05	328.55	333.30	340.25	345.00	351.95
GRASIM	2666.05	2632.68	2649.37	2672.18	2688.87	2711.68
HCLTECH	1181.15	1159.12	1170.13	1179.07	1190.08	1199.02
HDFC	806.80	792.37	799.58	810.62	817.83	828.87
HDFCBANK	689.95	675.32	682.63	692.32	699.63	709.32
HERMOTOCO	2060.95	2005.12	2033.03	2083.22	2111.13	2161.32
HINDALCO	118.70	115.93	117.32	119.18	120.57	122.43
HINDUNILVR	560.85	555.62	558.23	560.62	563.23	565.62
ICICIBANK	1085.00	1058.33	1071.67	1093.33	1106.67	1128.33
IDFC	103.35	100.92	102.13	104.32	105.53	107.72
INDUSINDBK	416.75	403.58	410.17	419.08	425.67	434.58
INFY	3373.85	3331.28	3352.57	3366.28	3387.57	3401.28
ITC	315.30	309.90	312.60	315.05	317.75	320.20
JINDALSTEL	259.80	252.60	256.20	259.10	262.70	265.60
JPASSOCIAT	51.10	48.50	49.80	52.10	53.40	55.70
KOTAKBANK	758.50	749.97	754.23	758.17	762.43	766.37
LT	1049.95	1036.35	1043.15	1050.65	1057.45	1064.95
LUPIN	869.70	856.60	863.15	873.55	880.10	890.50
M&M	950.55	922.05	936.30	945.30	959.55	968.55
MARUTI	1689.60	1660.03	1674.82	1697.38	1712.17	1734.73
NMDC	138.15	134.85	136.50	137.75	139.40	140.65
NTPC	137.30	135.10	136.20	137.75	138.85	140.40
ONGC	280.00	274.77	277.38	280.92	283.53	287.07
PNB	565.10	553.80	559.45	568.80	574.45	583.80
POWERGRID	97.50	96.47	96.98	97.57	98.08	98.67
RANBAXY	423.70	416.10	419.90	425.70	429.50	435.30
RELIANCE	864.70	853.03	858.87	863.48	869.32	873.93
SBIN	1743.60	1721.33	1732.47	1751.23	1762.37	1781.13
SSLT	191.90	187.30	189.60	192.05	194.35	196.80
SUNPHARMA	571.15	562.42	566.78	572.92	577.28	583.42
TATAMOTORS	370.35	360.05	365.20	368.55	373.70	377.05
TATAPOWER	87.20	85.20	86.20	87.80	88.80	90.40
TATASTEEL	415.15	406.08	410.62	413.63	418.17	421.18
TCS	2001.80	1963.93	1982.87	2013.93	2032.87	2063.93
ULTRACEMCO	1800.70	1734.63	1767.67	1816.83	1849.87	1899.03
WIPRO	518.75	502.65	510.70	515.50	523.55	528.35

Pivot Point: Intra-day trading tool that applies stop loss based on NSE prices.

Pivot Point: This is a trigger point for intra-day buy/sell based on the price range of the previous day, based on NSE prices.

R1(Resistance 1): First resistance over pivot point; **R2** (Resistance 2): Second resistance over R1.

S1 (Support 1): First support below pivot point; **S2** (Support 2): Second support below S1.

As per the tool, the trader should take a BUY position just above the pivot point; the stop loss should be kept at the pivot point and the first target would be R1. If R1 is crossed, then R2 becomes the next target with the stop loss at R1.

Similarly, if the price falls below the pivot point, the trader should SELL, keeping the pivot point as the stop loss and the first target as S1. If S1 is crossed, then S2 becomes the next target with the stop loss at S1.

Legends: BPP: Book part profits; BFP: Book full profits; AP: Average profits; EMA: Exponential moving average; SA: Simple average; RVS: Revised stop loss level.

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