

Global Index Trends

Index	Levels	Value	Change (%)
SGX Nifty*	6100.50	45.50	0.75
Dow Jones	15628.53	188.30	1.22
NASDAQ	4057.12	45.57	1.14
S&P 500	1773.43	21.79	1.24
FTSE 100	6558.28	100.39	1.55
Nikkei 225*	14412.94	257.82	1.82
Hang Seng*	21622.61	199.48	0.93

Source: Bloomberg

(*Prices as of 8:00 am IST)

Market Trend

Time Frame	Trend
Daily	Bullish
Weekly	Sideways
Monthly	Sideways

Institutional Activity

Category	Segment	Net Value*
FII's	CM	10.75
DII's	CM	610.80

Source: NSE India

CM = Cash Market

(* Rs in Cr.)

Commodities Futures

	Value	Change (%)
Gold	1261.30	0.20
Silver	19.95	-0.50
Crude Oil	97.79	-0.05

Source: Bloomberg

Nifty: Top Gainers & Losers

Gainers		Losers	
COALINDIA	5.02	JPASSOCIAT	-2.96
HINDUNILVR	2.98	BHEL	-2.58
TATAPOWER	2.88	DLF	-2.17
NMDC	2.71	PNB	-1.94
CAIRN	2.35	RANBAXY	-1.81

Source: NSE India

Intra-day Recommendations

Scrip Code	Act	Entry	SL	Tgt
HINDUNILVR	L	586-587	582	596
VOLTAS	L	116-117	115	120
ICICIBANK	L	959-960	948	980
BANKBARODA	S	Below 530	535	522
HDFC	S	Below 772	777	762

Note: Act=Action; Entry=Entry; SL=Stop loss; Tgt=Target; L= Long; S= Short

Market View

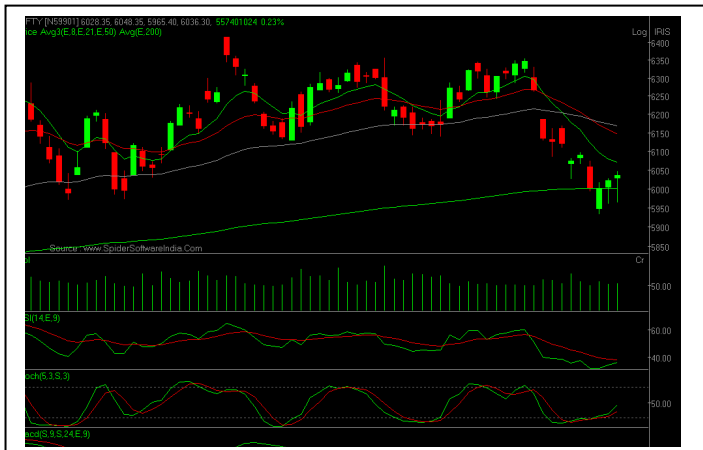
US and European markets closed on a positive note in yesterday's session amid better than expected jobs data as well as corporate earnings. Asian markets are also trading on a positive note tracking the positive global cues and a rebound in the currencies.

For the day: Trade long in the Nifty around 6050 levels with a stop loss placed at 6020 for the targets of 6080 and 6100.

Market Buzz

- ✓ Alstom to move part of global production to India
- ✓ Ambuja Cements Q4 net profit Rs. 317 crore against estimated Rs. 187 crore
- ✓ Aurobindo Pharma Q3 net profit Rs. 417 crore against estimated Rs. 239 crore
- ✓ Bharat Electronics Signs accord with Textron for ground sensor system
- ✓ Escorts fined Rs. 54 crore for forming cartel in rail tender by Competition Commission of India
- ✓ Gati Q2 group PAT Rs. 87 million against estimated Rs. 78 million
- ✓ Gujarat State Petronet Q3 net Rs. 873.5 million
- ✓ Infosys sets up new center in Araraquara, Brazil
- ✓ Jubilant Life Q3 net Rs. 143 crore; denies report on selling chemical business
- ✓ Lupin among generic drug-makers that will infringe a valid patent on Pfizer's Lyrica, opines U.S. Court of Appeals, which rules block on generic versions in U.S. until December 2018
- ✓ Patel Engineering wins Rs. 1110 crore of construction orders
- ✓ PVR Shareholders approve merging 6 units including Vista
- ✓ Reliance Infrastructure Q3 net Rs. 450 crore as against estimated Rs. 408 crore; to start Mumbai metro ops by the end of FY14
- ✓ Reliance Power Q3 net up 0.4% year on year to Rs. 267 crore against estimated Rs. 248 crore
- ✓ Tata Chemicals: Weak European performance weighs on Q3
- ✓ E-auctioning of stockpiled iron ore in Goa on Feb 17
- ✓ Bank unions to go on 2-day strike from Monday
- ✓ China's January HSBC services PMI falls to 50.7, lowest in 2.5 years

INDEX SNAPSHOT



INDEX TECHNICAL VIEW

The Nifty in yesterday's trade opened on a flat note around 6025 levels and thereafter failed to sustain above 6020 levels and retreated from 6050 levels. The markets saw basket selling across sectors which made the index crack towards 5960 levels. Thereafter the index inched up gradually and finally closed around 6030 levels. The Bank Nifty cracked almost 3% from the opening levels and failed to sustain above 10300 levels. Volatility was high in the Technology space which bounced back sharply from lows of the day. The Nifty is hovering around its 200-EMA of 6000. Going forward, the index can continue its pull back towards 6070 levels since majority of the frontline stocks are heavily oversold on hourly charts. Any bounce on the index should be utilized to lighten long positions in high beta space.

Among technical indicators, the hourly RSI with a reading of 54 is continuing its pullback from oversold territory despite Nifty hovering at the lower end of the trading range.

Key Technical Levels and Moving Averages

	Sensex	Nifty
Support 1	20130.00	6020.00
Support 2	19980.00	5980.00
Resistance 1	20490.00	6080.00
Resistance 2	20640.00	6100.00
8-day EMA	20441.84	6096.81
21-day EMA	20695.44	6146.47
50-day EMA	20757.55	6168.36
200-day EMA	20115.30	6000.88
13-week EMA	20310.74	6148.95

Note: EMA = Exponential Moving Average

Sectoral Indices	Last Closing	Change (Points)	Change (%)
S&P BSE Mid-cap	6299.59	-11.07	-0.18
S&P BSE Small-cap	6309.01	3.59	0.06
S&P BSE Auto	11701.11	98.72	0.85
S&P BSE Bankex	11668.40	-26.63	-0.23
S&P BSE Capital Goods	9352.02	-86.85	-0.92
S&P BSE CD	5597.59	55.17	1.00
S&P BSE FMCG	6536.79	87.78	1.36
S&P BSE Healthcare	10165.34	-7.22	-0.07
S&P BSE IT	9226.67	-15.62	-0.17
S&P BSE Metal	9052.08	82.75	0.92
S&P BSE Oil & Gas	8320.95	2.55	0.03
S&P BSE PSU	5567.56	34.71	0.63
S&P BSE Realty	1193.00	-19.05	-1.57

Source: BSE India

Open Positional Recommendations

Scrip code	Issued Date	Action	CMP	Call Initiated	SL	Target	TF
ONGC	5-Feb-14	BUY	267.9	270.5	265	283-285	7-8 DAYS
ASIANPAINT	5-Feb-14	BUY	484.05	482.8	474	498-500	8-10 DAYS
UPL	5-Feb-14	BUY	186.8	192	185	205-210	8-10 DAYS
ABB	5-Feb-14	BUY	587.7	606	590	632-635	2-3DAYS
DHFL	5-Feb-14	BUY	208.5	213	207	222-225	5-7 DAYS
BHARATFORG	6-Feb-14	BUY	341.75	350	340	366-368	5-7 DAYS
RAYMOND	6-Feb-14	BUY	279.3	276.5	268	293-295	5-7 DAYS
GLENMARK	6-Feb-14	BUY	563	560	550	580-581	BTST
EXIDEIND	6-Feb-14	BUY	105.8	105.5	103	110-111	BTST
HINDUNILVR	6-Feb-14	BUY	587	585.5	577	595-596	BTST

Corporate Action

Company	Series	Ex-Date	Record Date	Purpose
Power Finance Corporation Limited	EQ	07-Feb-14	10-Feb-14	Interim Dividend
Bharat Heavy Electricals Limited	EQ	07-Feb-14	10-Feb-14	Interim Dividend Rs 1.00/- Per Share

Results for the day

Andhra Bank	CESC	Cadila health	Corporation Bank	Godrej Ind	Hexaware
Jain irrigation	Jet air	PC Jeweller	Rel Capital	Reliance Comm	United Bank
Sun TV Network					

Pivot Table						
Scrip	LTP	S2	S1	Pivot Point	R1	R2
SENSEX	20310.74	19971.21	20140.98	20249.58	20419.35	20527.95
NIFTY	6036.30	5933.73	5985.02	6016.68	6067.97	6099.63
ACC	1018.95	977.85	998.40	1011.65	1032.20	1045.45
AMBUJACEM	155.85	150.15	153.00	154.90	157.75	159.65
ASIANPAINT	484.05	473.35	478.70	483.35	488.70	493.35
AXISBANK	1102.95	1075.05	1089.00	1112.50	1126.45	1149.95
BAJAJ-AUTO	1896.95	1847.05	1872.00	1887.50	1912.45	1927.95
BANKBARODA	538.25	521.12	529.68	542.82	551.38	564.52
BHARTIARTL	315.10	308.73	311.92	315.68	318.87	322.63
BHEL	157.10	151.13	154.12	155.98	158.97	160.83
BPCL	352.85	339.22	346.03	352.72	359.53	366.22
CAIRN	331.45	321.32	326.38	329.47	334.53	337.62
CIPLA	410.05	402.35	406.20	413.10	416.95	423.85
COALINDIA	267.30	247.63	257.47	263.33	273.17	279.03
DLF	135.30	130.90	133.10	136.25	138.45	141.60
DRREDDY	2599.95	2575.68	2587.82	2601.13	2613.27	2626.58
GAIL	357.15	339.58	348.37	356.53	365.32	373.48
GRASIM	2519.25	2431.08	2475.17	2505.08	2549.17	2579.08
HCLTECH	1408.70	1347.20	1377.95	1394.75	1425.50	1442.30
HDFC	785.35	760.72	773.03	784.67	796.98	808.62
HDFCBANK	647.00	621.93	634.47	642.03	654.57	662.13
HEROMOTOCO	1984.20	1939.93	1962.07	1981.98	2004.12	2024.03
HINDALCO	105.75	101.72	103.73	105.12	107.13	108.52
HINDUNILVR	586.55	561.12	573.83	581.02	593.73	600.92
ICICIBANK	958.05	931.15	944.60	959.50	972.95	987.85
IDFC	93.05	90.92	91.98	92.92	93.98	94.92
INDUSINDBK	390.65	379.38	385.02	391.63	397.27	403.88
INFY	3563.70	3520.57	3542.13	3562.57	3584.13	3604.57
ITC	324.55	313.32	318.93	322.12	327.73	330.92
JINDALSTEL	243.95	235.02	239.48	243.92	248.38	252.82
JPASSOCIAT	37.85	34.92	36.38	37.97	39.43	41.02
KOTAKBANK	660.50	639.43	649.97	663.03	673.57	686.63
LT	975.25	957.75	966.50	977.75	986.50	997.75
LUPIN	908.95	891.38	900.17	911.43	920.22	931.48
M&M	896.95	855.05	876.00	887.85	908.80	920.65
MARUTI	1639.70	1573.93	1606.82	1625.88	1658.77	1677.83
NMDC	143.30	137.77	140.53	142.52	145.28	147.27
NTPC	133.60	129.53	131.57	132.83	134.87	136.13
ONGC	267.90	261.97	264.93	268.97	271.93	275.97
PNB	550.20	532.67	541.43	554.47	563.23	576.27
POWERGRID	96.20	94.73	95.47	95.98	96.72	97.23
RANBAXY	335.95	323.98	329.97	337.13	343.12	350.28
RELIANCE	815.85	800.08	807.97	816.03	823.92	831.98
SBIN	1504.85	1467.62	1486.23	1512.07	1530.68	1556.52
SSLT	183.35	179.05	181.20	184.25	186.40	189.45
SUNPHARMA	584.90	575.03	579.97	586.43	591.37	597.83
TATAMOTORS	357.65	344.38	351.02	355.63	362.27	366.88
TATAPOWER	75.25	72.18	73.72	74.78	76.32	77.38
TATASTEEL	361.25	350.62	355.93	361.57	366.88	372.52
TCS	2175.25	2125.15	2150.20	2170.05	2195.10	2214.95
ULTRACEMCO	1696.75	1630.65	1663.70	1683.35	1716.40	1736.05
WIPRO	568.55	548.38	558.47	565.08	575.17	581.78

Pivot Point: Intra-day trading tool that applies stop loss based on NSE prices.

Pivot Point: This is a trigger point for intra-day buy/sell based on the price range of the previous day, based on NSE prices.

R1(Resistance 1): First resistance over pivot point; **R2** (Resistance 2): Second resistance over R1.

S1 (Support 1): First support below pivot point; **S2** (Support 2): Second support below S1.

As per the tool, the trader should take a BUY position just above the pivot point; the stop loss should be kept at the pivot point and the first target would be R1. If R1 is crossed, then R2 becomes the next target with the stop loss at R1.

Similarly, if the price falls below the pivot point, the trader should SELL, keeping the pivot point as the stop loss and the first target as S1. If S1 is crossed, then S2 becomes the next target with the stop loss at S1.

Legends: BPP: Book part profits; BFP: Book full profits; AP: Average profits; EMA: Exponential moving average; SA: Simple average; RVS: Revised stop loss level.

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